

Press Release

Saroj Gupta Cancer Centre & Research Institute

05 April, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 6.12 cr.#
Long Term Rating (Indicative)	SMERA BBB- Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA BBB-**' (read as SMERA triple B minus) on the Rs. 6.12 crore bank facilities of Saroj Gupta Cancer Centre & Research Institute (SGCRI). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower:

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Any other information:

SMERA is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

Applicable Criteria

- Manufacturing: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Company:

Established in 1973, SGCRI is an Association of Person (AOP). It was founded by the Hon. Chief Justice of Calcutta High Court Mr. Shankar Prasad Mitra and Padmashree Dr. Saroj Gupta. It is a super speciality hospital involved in treatment of cancer with a team of around 100 doctors. It has a licensed and operating capacity of around 311 beds with occupancy of around 80 percent.

Rating History upto last three years:

Date	Name of Instrument/ Facilities	Term	Amount (Rs.Crore)	Ratings/Outlook
18th Feb 17	Term Loan	Long Term	6.12	SMERA BBB-/Stable (Assigned)

Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	6.12	SMERA BBB- Issuer not co- operating*

*The issuer did not co-operate; based on best available information.

Contacts

Analytical	Rating Desk
<p>Suman Chowdhury President - SMERA Bond Ratings Tel: 022-67141107 suman.chowdhury@smera.in</p> <p>Debalina Maity Analyst - Rating Operations Tel: 033-66201212 debalina.maity@smera.in</p>	<p>Varsha Bist Manager - Rating Desk Tel: 022-67141160 varsha.bist@smera.in</p>

ABOUT SMERA

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revision in ratings as and when the circumstances so warrant. Please visit our website (www.smerra.in) for the latest information on any instrument rated by SMERA.

SMERA Ratings Limited

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