

Press Release

The Community Centre (TCC)

13 April, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 8.00 Cr. #
Long Term Rating	SMERA B+ Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information.

SMERA has reviewed long-term rating of '**SMERA B+**' (read as **SMERA B plus**) on the Rs. 8.00 crore bank facilities of The Community Centre (TCC). This is an indicative rating and based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Service Entities - <https://www.smera.in/criteria-service.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

The Community Centre (TCC) is an education society established in 1956. The society is currently headed by Mr. K. M. Nagraj, Vice President and Mr. Chikkaiah, the secretary. CC owns an institute that provides MBA course, Graduation courses, PUC courses and school education from 1st standard to 10th standard. All the graduation and post-graduation courses are affiliated to Bangalore University and PUC and school education is affiliated to Karnataka state board. TCC is planning to build a new building to increase the no. of admissions.

For FY2015-16, the trust reported PAT (profit after tax) of Rs.0.15 crore on operating income of Rs.9.39 crore, as compared with PAT of Rs.0.69 crore on operating income of Rs.9.06 crore in FY2014- 15. The net worth stood at Rs.1.48 crore as on March 31, 2016.

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
20-Feb-2017	Proposed Bank Facility	Long Term	INR 8.00	SMERA B+ / Stable (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Proposed Bank Facility	Not Applicable	Not Applicable	Not Applicable	8.00	SMERA B+ Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

Contacts

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ABOUT SMERA

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