

## Press Release

### Vibrant Polymers LLP (VPLLP)

May 17, 2018



<b>Total Bank Facilities Rated</b>	Rs. 17.00 Cr
<b>Long Term Rating</b>	SMERA B/Stable (Withdrawn)

\* Refer Annexure for details

SMERA has withdrawn the long term rating of '**SMERA B**' (read as SMERA B) on the Rs. 17.00 crore bank facilities of Vibrant Polymers LLP.

Vibrant Polymers LLP was established in 2014 is a Chittorgarh based partnership concern promoted by Mr Vikas Kr. Jain, Mr. Vivek Kr. Jain and Mr. Vinay Jain. However, the operation of the firm was commenced from October, 2016. The firm is engaged in the manufacturing of woven sacks.

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

#### Rating History (up to last three years)

Date	Name of the Instrument/ Facilities	Term	Amount (Rs. Cr.)	Ratings/ Outlook
25-Feb-2017	Cash credit	Long term	2.00	SMERA B/ Stable (Assigned)
25-Feb-2017	Term Loan	Long term	15.00	SMERA B/ Stable (Assigned)

#### \*Annexure- Details of instruments rated

Name of the facilities	Term	Size of the Issue (Rs. Cr.)	Ratings/ Outlook
Cash credit	Long term	2.00	SMERA B/ Stable (withdrawn)
Term Loan	Long term	15.00	SMERA B/ Stable (withdrawn)

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