

## Press Release

### Sri Senthil Autos

20 April, 2018



### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.7.25 Cr#
<b>Long Term Rating (Indicative)</b>	SMERA B Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; Based on best available information.

SMERA has reaffirmed the long term rating to '**SMERA B' (read as SMERA B)** to the above mentioned facilities of Sri Senthil Autos. This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

### Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### About the Rated Entity:

Sri Senthil Autos (SSA), a partnership firm established in 1990 is the authorised dealer of Hero Motocorp Ltd. The firm was set up by Mr. M K Maheshwaran and has 3-S facilities (Sales, Service and Spares). SSA operates through a single leased showroom (along with workshop) at Erode, Tamil Nadu. It also has a network of six sub-dealers.

**Any other information:** "SMERA is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups".

**Rating History for the last three years:**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
27-Feb-2017	Cash Credit	Long Term	3.00	SMERA B/Stable (Assigned)
	Term Loan	Long Term	3.25	SMERA B/Stable (Assigned)
	Proposed Bank Facility	Long Term	1.00	SMERA B/Stable (Assigned)

**Annexure - Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	3.00	SMERA B (Indicative)
Term Loan	NA	NA	NA	3.25	SMERA B (Indicative)
Proposed Bank Facility	NA	NA	NA	1.00	SMERA B (Indicative)

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**ABOUT SMERA**

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency

SMERA Ratings Limited

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and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

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