

## Press Release

### S A Fruit International

March 31, 2018



### Rating Update

<b>Total Bank Facilities Rated</b>	Rs. 15.00 Cr #
<b>Long Term Rating (Indicative)</b>	SMERA B Issuer not co-operating*
<b>Short Term Rating (Indicative)</b>	SMERA A4 Issuer not co-operating*

# Refer Annexure for details of instrument.

\*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (read as **SMERA B**) and short term rating of **SMERA A4** (read as **SMERA A four**) on the Rs. 15.00 crore bank facilities of S A Fruit International (SAFI). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

### Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Trading Entities: <https://www.smera.in/criteria-trading.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### About the Rated Entity:

The Coimbatore-based partnership firm, S. A Fruit International (SAF), is engaged in the trading of fruits. The firm was established in 2015 by Mr. S K Mohammed Saffiullah, Mrs. A. S. Banu and Mr. A. S. Nisar Ahmed. The commercial operations commenced from September 2016.

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### Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
01 March, 2017	Cash Credit	Long Term	5.00	SMERA B/Stable (Assigned)
	Proposed bank facility	Short Term	10.00	SMERA A4 (Assigned)

### # Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	5.00	<b>SMERA B</b> Issuer not co-operating*
Proposed Bank facility	NA	NA	NA	10.00	<b>SMERA A4</b> Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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## ABOUT SMERA

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