

Press Release

Gopal Enterprises

06 April 2018

Rating Update



Total Bank Facilities Rated*	Rs.20.00 Cr#
Short Term Rating (Indicative)	SMERA A3 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the short term rating of **SMERA A3 (read as SMERA A three)** on the above bank facilities of Gopal Enterprises. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as “Issuer not-cooperating”, in line with prevailing SEBI regulations and SMERA’s policies.

Applicable Criteria

- Trading: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the entity:

Gopal Enterprises (GE), a proprietorship concern was established in 1978 Mr. Gopal Talreja. The firm imports industrial chemicals from USA, France, China and other countries and sells the same in the domestic market.

For FY2015-16, the firm registered PAT of Rs.2.23 crores on operating income of Rs.73.35 crores, as compared with PAT of Rs.3.47 crores on operating income of Rs.72.96 crores for FY 2014-15. The net worth stood at 18.38 crores as on March 2016, as compared with Rs.17.21 crores for FY2014-15.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
20-March-17	Letter of Credit	ST	20.00	SMERA A3 (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Letter of Credit	NA	NA	NA	20.00	SMERA A3/Stable (Indicative)

**The issuer did not co-operate; based on best available information.*

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ABOUT SMERA

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