

## Press Release

**Gopal Enterprises**

June 29, 2019

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 20.00 Cr.#
<b>Short Term Rating (Indicative)</b>	Acuite A3 Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

Acuite has reviewed the short term rating of '**Acuite A3' (read as Acuite A three)** on the Rs.20.00 crore bank facilities of **Gopal Enterprises**. This rating is now an indicative rating and is based on best available information.

Gopal Enterprises (GE), a proprietorship concern was established in 1978 Mr. Gopal Talreja. The firm imports industrial chemicals from USA, France, China and other countries and sells the same in the domestic market.

#### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

#### Applicable Criteria

- Default Recognition -<https://www.acuite.in/view-rating-criteria-17.htm>
- Service Entities- <https://www.acuite.in/view-rating-criteria-8.htm>

#### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated attempts

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

#### Rating History (Up to last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
06-April-17	Letter of Credit	Short Term	20.00	Acuite A3 Issuer not co-operating*
20-March-17	Letter of Credit	Short Term	20.00	Acuite A3 (Assigned)

**#Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Letter of Credit	Not Applicable	Not Applicable	Not Applicable	20.00	Acuite A3 Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

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**About Acuité Ratings & Research:**

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