

Press Release

Shree Ram Agro Industries

24 April, 2018

Rating Update



Total Bank Facilities Rated	Rs. 14.50 crore#
Long Term Rating	SMERA BB- / Stable Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of 'SMERA BB-' (**read as SMERA double B minus**) on the Rs.14.50 crore bank facilities of Shree Ram Agro Industries. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Entities - <https://www.smerra.in/criteria-manufacturing.htm>
- Application of Financial Ratios and Adjustments: <https://www.smerra.in/criteria-fin-ratios.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based. SMERA is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

About the Rated Entity:

Shree Ram Agro Industries was incorporated in 1997 as a partnership firm by Mr. Pramod Kumar, Mrs. Kiran, Mrs. Priti, Mr. Abhishesk and Mr. Amol Kumar. The firm is engage in manufacturing of cotton bales from raw cotton. Also, the firm processes and manufactures cotton seed oil and cake. Further, the firm is also engage in trading of various products. The firm markets the pressed and iron bound bales majorly in Madhya Pradesh and Rajasthan, while the seed oil and cakes are sold to Gujarat. The firm procures the raw material from local mandis and farmers directly.

Rating History for the last three years

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
9 Mar 2017	Cash Credit	Long term	12.00	SMERA BB-/Stable (Assigned)
	Proposed Cash Credit	Long term	2.50	SMERA BB-/Stable (Assigned)

Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	12.00	SMERA BB- Issuer not co-operating*
Proposed Cash Credit	Not Applicable	Not Applicable	Not Applicable	2.50	SMERA BB- Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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more details, please visit www.smera.in.

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