

Press Release

Lall Minerals Private Limited (LMPL)

19 March, 2018

Rating Update



Total Bank Facilities Rated*	Rs.20.00 Cr.#
Long Term Rating	SMERA B- Issuer not co-operating*
Short Term Rating	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA B-**' (read as **SMERA B minus**) and short term rating of '**SMERA A4**' (read as **SMERA A four**) on the Rs.20.00 crore bank facilities of Lall Minerals Private Limited (LMPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower:

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

Lall Minerals Private Limited (LMPL), incorporated in 2005 is engaged in the export of iron ore. The company is led by Directors, Mr. Anil Jaiswal and Mrs. Sonal Jaiswal. The management possesses extensive experience in the aforementioned business. Mr. Arun Jaiswal also has a decades experience in the infrastructure industry through one of its group entities - Rupal Infrastructure Private Limited.

For FY2016, LMPL reported profit after tax (PAT) of Rs.0.54 cr on total operating income of Rs.1.01 cr., as compared with PAT of Rs.0.44 cr on total operating income of Rs.0.72 cr in FY2015. The tangible net worth stood at Rs.6.02 cr in FY2016 as compared to Rs.5.48 cr in FY2015.

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Rating History (Upto last three years):

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
10- March-2017	Cash Credit	Long term	6.50	SMERA B-/Stable (Assigned)
	Proposed	Long term	3.50	SMERA B-/Stable (Assigned)
	Bill Discounting	Short term	10.00	SMERA A4 (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	6.50	SMERA B- Issuer not co- operating*
Proposed	NA	NA	NA	3.50	SMERA B- Issuer not co- operating*
Bill Discounting	NA	NA	NA	10.00	SMERA A4 Issuer not co- operating*

*The issuer did not co-operate; based on best available information.

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SMERA Ratings Limited

ABOUT SMERA

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