



SMERA RATINGS LIMITED

Jainam Silk Mills (JSM)

*Rating
Rationale*

September 10, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	8.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB-/Stable**' (read as **SMERA double B minus with stable outlook**) assigned to the abovementioned bank facilities of Jainam Silk Mills (JSM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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