

## Press Release

**Shree Radhe Shyam Oil Mill**



**March 09, 2022**

### **Rating Reaffirmed and Issuer not co-operating**

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
<b>Bank Loan Ratings</b>	3.30	ACUITE B+   Reaffirmed   Issuer not co-operating*	-
<b>Bank Loan Ratings</b>	5.00	-	ACUITE A4   Reaffirmed   Issuer not co-operating*
<b>Total Outstanding Quantum (Rs. Cr)</b>	8.30	-	-
<b>Total Withdrawn Quantum (Rs. Cr)</b>	0.00	-	-

### **Rating Rationale**

Acuité has reaffirmed the long-term rating of '**ACUITE B+**' (**read as ACUITE B plus**) and short term rating '**ACUITE A4**' (**read as ACUITE A four**) on the Rs. 8.30 crore bank facilities of Shree Radhe Shyam Oil Mill. The rating continues to be flagged as "Issuer Not-Cooperating" and is based on the best available information.

### **About the Company**

Shree Radhe Shyam Oil Mill (SRSOM) was established in 2009 as a partnership firm by Mr. Amit Kumar and Mr. Gautam Kumar. The firm is engaged in the processing of cottonseed, khal and cakes at Samana, Punjab. The milling capacity stands at ~500 quintals per day. The firm procures raw material, i.e. cotton seeds from Maharashtra, Karnataka, Telangana and sells cotton seeds oil and khal in Punjab and Haryana.

### **Non-cooperation by the issuer/borrower:**

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

### **Limitation regarding information availability:**

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavoured to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

## About the Rated Entity - Key Financials

The rated entity has not shared the latest Financial Statements despite repeated attempts.

## Rating Sensitivity

No information provided by the issuer / available for Acuité to comment upon.

## Material Covenants

Not Applicable

## Liquidity Position

No information provided by the issuer / available for Acuité to comment upon.

## Outlook

Not Applicable

## Status of non-cooperation with previous CRA

None

## Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups

## Applicable Criteria

- Trading Entities: <https://www.acuite.in/view-rating-criteria-61.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>

## Note on Complexity Levels of the Rated Instrument

<https://www.acuite.in/view-rating-criteria-55.htm>

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
21 Dec 2020	Cash Credit	Long Term	2.80	ACUITE B+ (Issuer not co-operating*)
	Proposed Term Loan	Long Term	0.10	ACUITE B+ (Issuer not co-operating*)
	Warehouse Receipt Financing	Short Term	5.00	ACUITE A4 (Issuer not co-operating*)
	Term Loan	Long Term	0.40	ACUITE B+ (Issuer not co-operating*)
18 Sep	Warehouse Receipt Financing	Short Term	5.00	ACUITE A4 (Issuer not co-operating*)
	Term Loan	Long Term	0.40	ACUITE B+ (Issuer not co-operating*)

2019	Proposed Term Loan	Long Term	0.10	ACUITE B+ (Issuer not co-operating*)
	Cash Credit	Long Term	2.80	ACUITE B+ (Issuer not co-operating*)
26 Jun 2018	Warehouse Receipt Financing	Short Term	5.00	ACUITE A4 (Issuer not co-operating*)
	Cash Credit	Long Term	2.80	ACUITE B+ (Issuer not co-operating*)
	Term Loan	Long Term	0.40	ACUITE B+ (Issuer not co-operating*)
	Proposed Term Loan	Long Term	0.10	ACUITE B+ (Issuer not co-operating*)
09 May 2017	Warehouse Receipt Financing	Short Term	5.00	ACUITE A4 (Assigned)
	Cash Credit	Long Term	2.80	ACUITE B+   Stable (Assigned)
	Term Loan	Long Term	0.40	ACUITE B+   Stable (Assigned)
	Proposed Term Loan	Long Term	0.10	ACUITE B+   Stable (Assigned)

**Annexure - Details of instruments rated**

<b>Lender's Name</b>	<b>ISIN</b>	<b>Facilities</b>	<b>Date Of Issuance</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Quantum (Rs. Cr.)</b>	<b>Rating</b>
State Bank of India	Not Applicable	Cash Credit	Not Applicable	Not Applicable	Not Applicable	2.80	ACUITE B+   Reaffirmed   Issuer not co-operating*
Not Applicable	Not Applicable	Proposed Term Loan	Not Applicable	Not Applicable	Not Applicable	0.10	ACUITE B+   Reaffirmed   Issuer not co-operating*
State Bank of India	Not Applicable	Term Loan	Not available	Not available	Not available	0.40	ACUITE B+   Reaffirmed   Issuer not co-operating*
State Bank of India	Not Applicable	Warehouse Receipt Financing	Not Applicable	Not Applicable	Not Applicable	5.00	ACUITE A4   Reaffirmed   Issuer not co-operating*

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## About Acuité Ratings & Research

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8,850 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in KanjurMarg, Mumbai.

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