

Press Release

Supreme Parradise

30 April, 2018

Rating Update



Total Bank Facilities Rated	Rs. 5.50 Cr #
Long Term Rating (Indicative)	SMERA BB+ Issuer not co-operating*

Refer Annexure for details of instrument.

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of 'SMERA BB+' (read as SMERA Double B plus) on the Rs. 5.50 crore bank facilities of Supreme Parradise (Supreme). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Trading Entities: <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

Supreme Parradise (Supreme) was established in the year 2000 by Mr. K vadivel, Mrs. R. Bhanumathi, Mr. S A Radhakrishnan and Miss. S Bharathi. SP is engaged in running retail outlets for Mobile Products of major brands like Samsung, Sony, Apple and Micromax among others. The company has 11 outlets in major cities like Coimbatore, Tiruppur, Madurai and Salem.

For FY2015-16, the company registered profit after tax (PAT) of Rs.1.34 crore on operating income of Rs.145.62 crore as against net loss of Rs.0.94 crore on operating income of Rs.106.55 crore in the previous year.

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Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
03 May, 2017	Cash Credit	Long Term	4.50	SMERA BB+/Stable (Assigned)
	Term Loan	Long Term	1.00	SMERA BB+/Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	4.50	SMERA BB+ Issuer not co-operating*
Term Loan	NA	NA	NA	1.00	SMERA BB+ Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment

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