

## Press Release

### Kamakshi Oils Private Limited (KOPL)

13 May, 2017

#### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.7.50 Cr
<b>Long Term Rating (Indicative)</b>	SMERA B Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B' (read as SMERA B)**' on the Rs.7.50 crore bank facilities of Kamakshi Oils Private Limited (KOPL). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Trading Entities: <https://www.smerra.in/criteria-trading.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smerra.in/criteria-fin-ratios.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity:** The Hyderabad-based KOPL, was established in 2015 Mr. Chebrolu V. Sandeep Kumar, Director. The company is engaged in the trading of edible oil and is in the process of setting up a packaging unit by the end of March, 2016.

**Rating History for the last three years:**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
January 28, 2016	Proposed Cash Credit	Long Term	7.00	SMERA B/Stable (Assigned)
	Proposed Long Term Loan	Long Term	0.50	SMERA B/Stable (Assigned)

**Annexure – Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Proposed Cash Credit	NA	NA	NA	7.00	SMERA B Issuer not co-operating*
Proposed Long Term Loan	NA	NA	NA	0.50	SMERA B Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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## ABOUT SMERA

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