

Press Release

Kamakshi Oils Private Limited (KOPL)

13 May, 2017

Rating Update

Total Bank Facilities Rated*	Rs.7.50 Cr
Long Term Rating (Indicative)	SMERA B Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B' (read as SMERA B)** on the Rs.7.50 crore bank facilities of Kamakshi Oils Private Limited (KOPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: The Hyderabad-based KOPL, was established in 2015 Mr. Chebrolu V. Sandeep Kumar, Director. The company is engaged in the trading of edible oil and is in the process of setting up a packaging unit by the end of March, 2016.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
January 28, 2016	Proposed Cash Credit	Long Term	7.00	SMERA B/Stable (Assigned)
	Proposed Long Term Loan	Long Term	0.50	SMERA B/Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Proposed Cash Credit	NA	NA	NA	7.00	SMERA B Issuer not co-operating*
Proposed Long Term Loan	NA	NA	NA	0.50	SMERA B Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

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