

Press Release

Manjeera Projects

August 07, 2018

Rating Withdrawn



Total Bank Facilities Rated*	Rs.20.00 Cr.
Long Term Rating	ACUITE D (Withdrawn)

#Refer Annexure for details

Rating Rationale

Acuite has withdrawn the long term rating of '**ACUITE D**' (read as **ACUITE D**) to the Rs.20.00 crore bank facilities of Manjeera Projects. This rating is now an indicative rating and is based on best available information.

About the Rated Entity:

Manjeera Projects (MP), established in 2006 is a partnership firm engaged in real estate development. The firm is promoted by Mr. G. Yoganand, Manjeera Estates Private Limited and Gajjala Investments & Holdings Private Limited as partners. MP is the developer of the residential project named Manjeera Diamond Towers in Gopanpally, Hyderabad.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

None

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
18-May-2017	Term Loan	Long Term	20.00	ACUITE D (Assigned)

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	20.00	ACUITE D (Withdrawn)

Contacts

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About Acuité Ratings & Research:

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