

Press Release

A One Diagnostic Centre

January 06, 2022



Rating Upgraded & Withdrawn and Issuer not co-operating

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	5.65	ACUITE B- Upgraded & Withdrawn Issuer not co-operating*	
Total	5.65	-	-

Rating Rationale

Acuite has upgraded and withdrawn the long term rating to '**ACUITE B-**' (read as **ACUITE B minus**) from **ACUITE D'** (read as **ACUITE D**) to the Rs. 5.65 crore bank facilities of A One Diagnostic Centre. The rating is being withdrawn on receipt of withdrawal request from the client and NOC from the banker as per Acuite's policy. The rating continues to be flagged as 'Issuer Not-Cooperating' and is based on best available information.

About the Company

A One Diagnostic Centre (AODC), a partnership firm engaged in providing medical diagnostic services at Faridkot (Punjab). The firm is led by Dr. Ajmer Singh, Mr. Gurlal Singh, Dr. Harvinder Singh, Mr. Surjit Singh and Mr. Shaminder Singh. The commercial operations have commenced from July, 2017

Non-cooperation by the issuer/borrower

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date. This rating is, therefore, being flagged as "Issuer notcooperating", in line with prevailing SEBI regulations and Acuite's policies.

Limitation regarding information availability

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuite endeavored to gather information about the entity/industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

Rating Sensitivities

"No information provided by the issuer / available for Acuite to comment upon."

Material Covenants

Not Applicable

Liquidity Position

"No information provided by the issuer / available for Acuite to comment upon."

Outlook: Not Applicable

Key Financial

The rated entity has not shared the latest financial statements despite repeated requests.

Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups

Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
13 Oct 2020	Term Loan	Long Term	5.45	ACUITE D (Issuer not co-operating*)
	Secured Overdraft	Long Term	0.20	ACUITE D (Issuer not co-operating*)
22 Jul 2019	Proposed Bank Facility	Long Term	5.65	ACUITE D (Issuer not co-operating*)
10 May 2018	Term Loan	Long Term	5.45	ACUITE D (Downgraded from ACUITE B Stable)
	Secured Overdraft	Long Term	0.20	ACUITE D (Downgraded from ACUITE B Stable)
14 Jun 2017	Proposed Long Term Loan	Long Term	5.65	ACUITE B Stable (Assigned)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Rating
Bank of Baroda	Not Applicable	Overdraft	Not Applicable	Not Applicable	Not Applicable	0.20	ACUITE B- Upgraded & Withdrawn Issuer not co-operating*
Bank of Baroda	Not Applicable	Term Loan	Not available	Not available	Not available	5.45	ACUITE B- Upgraded & Withdrawn Issuer not co-operating*

Contacts

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About Acuité Ratings & Research

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8,850 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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