

## Press Release

### Unique Delta Force Security Private Limited

December 26, 2019

#### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 27.50 Cr. #
<b>Long Term Rating</b>	ACUITE BB+ (Downgraded from ACUITE BBB-) Issuer not co-operating*
<b>Short Term Rating</b>	ACUITE A4+ (Downgraded from ACUITE A3) Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; based on best available information.

Acuite has reviewed and downgraded the long term rating to '**ACUITE BB+**' (read as **ACUITE double B plus**) from '**ACUITE BBB-**' (read as **ACUITE triple B minus**) and the short term rating to '**ACUITE A4+**' (read as **ACUITE A four**) from '**ACUITE A3**' (read as **ACUITE A three**) on the Rs. 27.50 crore bank facilities of Unique Delta Force Security Private Limited (UDPL). This rating is now an indicative rating and is downgraded on account of information risk.

The Pune based, UDPL was set up as a partnership firm in 1988 by Mr. Prabhakar Salunke and his wife, Ms. Sunanda Salunkhe. Later, the firm was reconstituted as a private limited company in 2004. The company provides security services such as manned guarding service, executive protection, cash management, consulting, investigation, electronic surveillance services and caters to around 302 companies. UDPL has corporate offices at Pune and branch offices at Delhi, Mumbai, Gurgaon, Goa, among others.

#### Non-cooperation by the issuer/borrower

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

Acuite believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Entities In Services Sector - <https://www.acuite.in/view-rating-criteria-8.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). Acuite endeavored to gather information about the entity / industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated attempts.

#### Status of non-cooperation with previous CRA (if applicable)

Not Applicable

#### Any other information

Acuite is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
19-Oct-2018	Cash Credit	Long Term	15.00	ACUITE BBB-/Stable (Reaffirmed)
	Term Loan	Long Term	5.02	ACUITE BBB-/Stable (Reaffirmed)
	Bank Guarantee	Short Term	4.00	ACUITE A3 (Reaffirmed)
	Proposed Bank Facility	Long Term	3.48	ACUITE BBB-/Stable (Assigned)
19-Jul-2017	Cash Credit	Long Term	15.00	ACUITE BBB-/Stable (Assigned)
	Term Loan	Long Term	8.50	ACUITE BBB-/Stable (Assigned)
	Bank Guarantee	Short Term	4.00	ACUITE A3 (Assigned)

**\*\*FBN is fully interchangeable with FBP.**

### #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	15.00	ACUITE BB+ (Downgraded from ACUITE BBB-/Stable ) Issuer not co-operating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	5.02	ACUITE BB+ (Downgraded from ACUITE BBB-/Stable ) Issuer not co-operating*
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	4.00	ACUITE A4+ (Downgraded from ACUITE A3) Issuer not co-operating*
Proposed Bank Facility	Not Applicable	Not Applicable	Not Applicable	3.48	ACUITE BB+ (Downgraded from ACUITE BBB-/Stable ) Issuer not co-operating*

*\*The issuer did not co-operate; based on best available information.*

### Contacts

Analytical	Rating Desk
Aditya Gupta Head - Corporate and Infrastructure Sector Ratings Tel: 022-49294041 <a href="mailto:aditya.gupta@acuite.in">aditya.gupta@acuite.in</a>  Rupesh Patel Analyst - Rating Operations Tel: 022-49294044 <a href="mailto:rupesh.patel@acuite.in">rupesh.patel@acuite.in</a>	Varsha Bist Manager - Rating Desk Tel: 022-49294011 <a href="mailto:rating.desk@acuite.in">rating.desk@acuite.in</a>

**About Acuite Ratings & Research:**

Acuite Ratings & Research Limited (erstwhile SMERA Ratings Limited) is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 6,000 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.

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