



## Press Release

**Anandcine Service Private Limited**

28 February, 2018

### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs.200.00 Cr
<b>Short Term Rating</b>	SMERA A3 (Withdrawn)

\*Refer Annexure for details

SMERA has withdrawn the short term rating of '**SMERA A3**' (**read as SMERA A three**) assigned to the Rs.200.00 crore proposed bank facilities of Anandcine Service Private Limited (ASPL). The rating withdrawal is in accordance with the SMERA's 'policy on withdrawal of rating.

#### About the Rated Entity

ASPL was established as a partnership concern in 1985 by Mrs. Sai Siva Jyothi and Mrs. Padma Manohar and converted into a private limited entity in August 2017. The company is led by Directors, Mr. Kasi Vishwanathan, Mr.R.Shyamm Kumar, Mrs. Padma Manohar. ASPL is engaged in the leasing of film equipments such as cameras, lens, zoom, lighting equipment, cranes, dollies, sound equipment among others. The company is based in Chennai and has branches in Hyderabad, Cochin and Bengaluru.

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

#### Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
27-Dec-2017	Proposed Letter of Credit cum Buyer's credit	ST	200.00	SMERA A3 (Assigned)

#### \*Annexure - Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Proposed Letter of Credit cum Buyer's credit	N.A	N.A	N.A	200.00	SMERA A3 (Withdrawn)

<b>Analytical</b>	<b>Rating Desk</b>
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## ABOUT SMERA

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