Press Release

R Y Extrusion Private Limited

May 27, 2019

Rating Update

Total Bank Facilities Rated	Rs. 7.00 Cr. #
Long Term Rating	ACUITE BB Issuer not co-operating*

 # Refer Annexure for details
** The issuer did not co-operate; Based on best available information.*

Rating Rationale

Acuité has reviewed the long term rating of **'ACUITE BB' (read as ACUITE double B)** to the Rs. 7.00 crore bank facilities of R Y Extrusion Private Limited (RYEPL). This rating is now an indicative rating and is based on best available information.

R.Y Extrusion Private Limited (RYEPL) was incorporated in 2011 by Mr. Rajesh Yadav and Mr. Shashwat Yadav and is engaged in the business of manufacturing of aluminium extrusions, also known as aluminum profiles for commercial and industrial use. The day to day operations are handled by Mr. Shashwat Yadav and the manufacturing facility is located at Ambernath, Maharashtra. The company caters to railways, pharmaceutical, architectural, electrical and HVAC industries. RYEPL currently manufactures all profiles of 6063 T4, 6063 T5, 6063 T6, and EC alloys ranging from 5mm to 125mm cross sectional diameter.

Non-cooperation by the issuer/borrower

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

Applicable Criteria

- Default Recognition - https://www.acuite.in/criteria-default.htm
- Manufacturing Entities - https://www.acuite.in/view-rating-criteria-4.htm
- Financial Ratios And Adjustments -https://www.acuite.in/view-rating-criteria-20.htm

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). Acuité endeavoured to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
08-Mar-2018	Cash Credit	Long Term	3.00	ACUITE BB / Stable (Assigned)
	Term Loan	Long Term	4.00	ACUITE BB / Stable (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	3.00	ACUITE BB Issuer not co-operating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	4.00	ACUITE BB Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

Contacts

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About Acuité Ratings & Research:
Acuité Ratings & Research Limited (Erstwhile SMERA Ratings Limited) is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 6,000 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.