

## Press Release

### Shri Paliwal Cattle Feed Private Limited

August 26, 2020



### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.6.50 Cr.#
<b>Long Term Rating</b>	ACUITE D Issuer not co-operating*

\*Refer Annexure for details

\*\*The issuer did not co-operate; based on best available information.

Acuité has reviewed the long-term rating of '**ACUITE D** (read as **ACUITE D**) on the Rs.6.50 crore bank facilities of Shri Paliwal Cattle Feed Private Limited (SPCPL). This rating is now an indicative rating and is based on the best available information.

Shri Paliwal Cattle Feed Private Limited, a Rajasthan based company, was incorporated in the year 2016 as a private limited entity by Paliwal family. The company, however, started its operations in the month of November 2016. It is mainly engaged in manufacturing of cattle feed.

#### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacturing Entities-<https://www.acuite.in/view-rating-criteria-59.htm>

#### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavoured to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

### Rating History (Up to last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
28-May-19	Cash Credit	Long term	2.00	ACUITE D Issuer not co-operating*
	Term Loan	Long term	4.13	ACUITE D Issuer not co-operating*
	Proposed Bank Facility	Long term	0.37	ACUITE D Issuer not co-operating*
31-Mar-18	Cash Credit	Long term	2.00	ACUITE D (Assigned)
	Term Loan	Long term	4.13	ACUITE D (Assigned)
	Proposed Bank Facility	Long term	0.37	ACUITE D (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	2.00	ACUITE D Issuer not co-operating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	4.13	ACUITE D Issuer not co-operating*
Proposed Bank Facility	Not Applicable	Not Applicable	Not Applicable	0.37	ACUITE D Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

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**About Acuité Ratings & Research:**

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