

## Press Release

Arbind Cold Storage Private Limited

December 03, 2021



### Rating Reaffirmed and Issuer not co-operating

Product	Initial Quantum (Rs. Cr.)	Net Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	5.56	5.56	ACUITE D   Reaffirmed   Issuer not co-operating*	
<b>Total</b>	-	5.56	-	-

### Rating Rationale

Acuité has reaffirmed the long-term rating of '**ACUITE D**' (**read as ACUITE D**) on the Rs. 5.56 crore bank facilities of Arbind Cold Storage Private Limited. The rating continues to be flagged as "Issuer Not-Cooperating" and is based on best available information.

### About the Company

Arbind Cold Storage Private Limited (ACSPL) was established in the year of 2009 by Mr. Amar Kumar, Mrs. Indu Devi and Mrs. Anupama Rani. The company is engaged in providing cold storage. The company had also been engaged in trading of potatoes. The company has its cold storage facility in Samastipur, Bihar.

### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

### Applicable Criteria

- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>

### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### Liquidity Indicators

No information provided by the issuer / available for Acuite to comment upon.

### Rating Sensitivity

"No information provided by the issuer / available for Acuite to comment upon."

### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

### Status of non-cooperation with previous CRA

Not Applicable

### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

### Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
08 Sep 2020	Term Loan	Long Term	0.25	ACUITE D (Issuer not co-operating*)
	Term Loan	Long Term	2.75	ACUITE D (Issuer not co-operating*)
	Working Capital Demand Loan	Long Term	1.00	ACUITE D (Issuer not co-operating*)
	Cash Credit	Long Term	1.56	ACUITE D (Issuer not co-operating*)
18 Jun 2019	Term Loan	Long Term	2.75	ACUITE D (Issuer not co-operating*)
	Cash Credit	Long Term	1.56	ACUITE D (Issuer not co-operating*)
	Term Loan	Long Term	0.25	ACUITE D (Issuer not co-operating*)
	Working Capital Demand Loan	Long Term	1.00	ACUITE D (Issuer not co-operating*)
29 May 2018	Cash Credit	Long Term	1.56	ACUITE B-   Stable (Assigned)
	Term Loan	Long Term	0.25	ACUITE B-   Stable (Assigned)
	Term Loan	Long Term	2.75	ACUITE B-   Stable (Assigned)
	Working Capital Demand Loan	Long Term	1.00	ACUITE B-   Stable (Assigned)

**Annexure - Details of instruments rated**

<b>Lender's Name</b>	<b>ISIN</b>	<b>Facilities</b>	<b>Date Of Issuance</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Initial Quantum (Rs. Cr.)</b>	<b>Net Quantum (Rs. Cr.)</b>	<b>Rating</b>
Central Bank of India	Not Applicable	Cash Credit	Not Applicable	Not Applicable	Not Applicable	1.56	1.56	ACUITE D   Reaffirmed   Issuer not co-operating*
Central Bank of India	Not Applicable	Term Loan	Not available	Not available	Not available	0.25	0.25	ACUITE D   Reaffirmed   Issuer not co-operating*
Central Bank of India	Not Applicable	Term Loan	Not available	Not available	Not available	2.75	2.75	ACUITE D   Reaffirmed   Issuer not co-operating*
Central Bank of India	Not Applicable	Working Capital Demand Loan (WCDL)	Not Applicable	Not Applicable	Not Applicable	1.00	1.00	ACUITE D   Reaffirmed   Issuer not co-operating*

## Contacts

Analytical	Rating Desk
Aditya Gupta Vice President-Rating Operations Tel: 022-49294041 <a href="mailto:aditya.gupta@acuite.in">aditya.gupta@acuite.in</a>	Varsha Bist Senior Manager-Rating Operations Tel: 022-49294011 <a href="mailto:rating.desk@acuite.in">rating.desk@acuite.in</a>
J. Subhadra Senior Analyst-Rating Operations Tel: 022-49294065 <a href="mailto:j.subhadra@acuite.in">j.subhadra@acuite.in</a>	

## About Acuité Ratings & Research

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8,850 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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