

Press Release

ICL Fincorp Limited

December 16, 2019

Rating Update



Total Bank Facilities Rated*	Rs. 120.00 crore #
Long Term Rating	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

Acuite has downgraded the long term rating of ICL Fincorp Limited (IFL) to **'ACUITE BB-' (read as ACUITE double B minus)** from **'ACUITE BB+' (read as ACUITE double B plus)** on the Rs. 100.00 crore Non-convertible debentures and on the Rs. 20.00 crore bank facilities.

The rating is now an indicative rating and is downgraded on account of information risk.

IFL was established in 1991 and started its non-banking financial services operation in 1999 with the approval of Reserve Bank of India. The company acquired a Chennai based NBFC company, Jawahar Finance Company, and renamed it as 'Irinjalakuda Credits and Leasing Company Limited' in 1999. The company was renamed to 'ICL Fincorp Ltd' in June 2016. IFL is based in Irinjalakuda, Thrissur, Kerala. The company started lending against consumer durables and later ventured into gold loans in 2013. The company currently offers gold loans, small business loans, personal loans, loan against property (LAP), and two-wheeler loan. The promoter is also engaged in real estate, chits, and tours and travel businesses through separate companies.

Non-cooperation by the issuer/borrower

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

Acuite believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality.

Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Non-Banking Financing Entities - <https://www.acuite.in/view-rating-criteria-10.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). Acuite endeavored to gather information about the entity / industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

Status of non-cooperation with previous CRA (if applicable)

Not Applicable

Any other information

None

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
14-Jan-2019	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.41	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.51	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.36	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.45	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.37	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.18	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.36	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.35	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.28	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.34	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.4	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.49	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.75	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.81	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.37	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.87	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.4	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.8	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.7	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.66	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.85	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.5	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.78	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.41	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.77	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.9	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.62	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.56	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.64	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.56	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.65	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.45	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.73	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.71	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.08	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.51	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.41	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.39	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.73	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.84	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.91	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.79	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.67	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.42	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.16	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.75	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.59	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.77	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.29	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.97	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.34	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.18	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.39	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.35	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.53	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.39	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.92	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.65	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.67	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.86	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	1.51	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.32	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Reaffirmed)

	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.71	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Reaffirmed)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Reaffirmed)
	Proposed Non-Convertible Debentures	Long Term	7.04	ACUITE BB+/Stable (Reaffirmed)
	Cash Credit	Long Term	4	ACUITE BB+/Stable (Reaffirmed)
	Proposed Bank facility	Long Term	16	ACUITE BB+/Stable (Reaffirmed)
	Proposed Bank facility	Long Term	16	ACUITE BB+/Stable (Reaffirmed)
29-Aug-2018	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.41	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.51	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.36	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.45	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.37	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.18	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.36	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.35	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.28	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.34	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.4	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.49	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.01	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.75	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.81	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.37	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.87	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.4	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.8	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.7	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.66	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.85	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.5	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.78	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.41	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.27	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.77	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.9	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.62	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.56	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.64	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.56	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.65	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.45	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.73	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.71	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.08	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.51	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.41	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.42	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.39	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.73	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.84	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.05	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.91	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.79	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.67	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.42	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.16	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.2	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.75	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.59	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.77	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.29	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.44	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.52	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.25	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.97	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.34	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.18	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.29	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.39	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.11	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.35	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.53	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.63	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.13	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.38	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.21	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.39	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.72	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.23	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.92	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.24	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.65	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.31	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.15	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.67	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.86	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	1.51	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.43	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.19	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.07	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.6	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.06	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.02	ACUITE BB+/Stable (Assigned)

	Non-Convertible Debentures	Long Term	0.32	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.47	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.54	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.17	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.3	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.33	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.04	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.1	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.26	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.03	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.22	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.46	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.12	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.71	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.09	ACUITE BB+/Stable (Assigned)
	Non-Convertible Debentures	Long Term	0.14	ACUITE BB+/Stable (Assigned)
	Proposed Non-Convertible Debentures	Long Term	7.04	ACUITE BB+/Stable (Assigned)
	Cash Credit	Long Term	4	ACUITE BB+/Stable (Reaffirmed)
	Proposed Bank facility	Long Term	16	ACUITE BB+/Stable (Reaffirmed)
27-Jul-2018	Cash Credit	Long Term	4.00	ACUITE BB+/Stable (Assigned)
	Proposed Bank Facility	Long Term	16.00	ACUITE BB+/Stable (Assigned)

*The issuer did not co-operate; Based on best available information.

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Non-Convertible Debentures	08-Apr-15	14.87%	08-Feb-20	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	09-Jun-15	14.87%	09-Apr-20	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	24-Jun-15	14.87%	24-Apr-20	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Aug-15	14.87%	15-Jun-20	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	17-Aug-15	14.87%	17-Jun-20	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Aug-15	14.87%	30-Jun-20	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Sep-15	14.87%	12-Jul-20	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-15	14.87%	30-Jul-20	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-15	14.87%	15-Aug-20	0.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-15	14.87%	15-Sep-20	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-15	14.87%	30-Sep-20	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-15	14.87%	15-Oct-20	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jan-16	14.87%	30-Nov-20	0.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-16	14.87%	15-Dec-20	0.13	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-16	12.50%	15-Apr-18	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-16	13.00%	15-Apr-18	0.41	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-16	13.50%	15-Apr-18	0.21	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Apr-16	14.00%	15-Apr-18	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-16	14.87%	15-Feb-21	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-16	14.87%	15-Apr-21	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-16	12.50%	30-Apr-18	0.31	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-16	13.00%	30-Apr-18	0.51	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-16	14.87%	30-Apr-21	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	02-May-16	14.87%	02-May-21	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	09-May-16	12.50%	09-May-18	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-16	12.50%	15-May-18	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-16	13.00%	15-May-18	0.44	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-16	13.50%	15-May-18	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-16	14.87%	15-May-21	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-16	13.00%	31-May-18	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-16	13.50%	31-May-18	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-16	14.87%	31-May-21	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-16	12.50%	15-Jun-18	0.07	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-16	13.00%	15-Jun-18	0.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-16	14.87%	15-Jun-21	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-16	13.00%	30-Jun-18	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	30-Jun-16	14.87%	30-Jun-21	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-16	12.50%	15-Jul-18	0.36	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-16	14.87%	15-Jul-21	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Jul-16	14.87%	28-May-21	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-16	13.00%	31-Jul-18	0.63	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-16	13.50%	31-Jul-18	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-16	14.87%	31-Jul-21	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Aug-16	13.00%	15-Aug-18	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-16	13.00%	31-Aug-18	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-16	14.87%	31-Aug-21	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-16	12.50%	15-Sep-18	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-16	13.00%	15-Sep-18	0.46	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-16	13.50%	15-Sep-18	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-16	14.87%	15-Sep-21	0.13	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-16	12.50%	30-Sep-18	0.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-16	13.00%	30-Sep-18	0.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-16	14.87%	30-Sep-21	0.07	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-16	12.50%	15-Oct-18	0.2	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-16	13.00%	15-Oct-18	0.45	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Oct-16	13.50%	15-Oct-18	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-16	14.87%	15-Oct-21	0.37	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-16	13.00%	31-Oct-18	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-16	14.87%	31-Oct-21	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-16	12.50%	15-Nov-18	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-16	13.00%	15-Nov-18	0.42	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-16	13.50%	15-Nov-18	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-16	14.87%	15-Nov-21	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-16	12.50%	30-Nov-18	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-16	13.00%	30-Nov-18	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-16	14.87%	30-Nov-21	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-16	12.50%	15-Dec-18	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-16	13.00%	15-Dec-18	0.15	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-16	13.50%	15-Dec-18	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-16	14.87%	15-Dec-21	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-16	12.50%	31-Jan-18	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-16	12.50%	31-Dec-18	0.38	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-16	13.00%	31-Dec-18	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-16	13.50%	31-Dec-18	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	31-Dec-16	14.87%	31-Dec-21	0.18	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-17	12.50%	15-Jan-19	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-17	13.00%	15-Jan-19	0.2	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-17	13.50%	15-Jan-19	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-17	14.87%	15-Jan-22	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-17	12.50%	31-Jan-19	0.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-17	13.00%	31-Jan-19	0.26	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-17	13.50%	31-Jan-19	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-17	14.87%	31-Jan-22	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-17	12.00%	15-Mar-18	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-17	12.50%	15-Feb-19	0.36	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-17	13.00%	15-Feb-19	1.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-17	13.50%	15-Feb-19	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-17	14.87%	15-Feb-22	0.35	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-17	12.00%	28-Mar-18	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-17	12.50%	28-Feb-19	0.27	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-17	13.00%	28-Feb-19	0.33	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-17	13.50%	28-Feb-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-17	14.87%	28-Feb-22	0.28	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Mar-17	12.00%	15-Apr-18	0.42	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	12.50%	15-Apr-18	0.34	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	12.50%	15-Mar-19	0.4	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	13.00%	15-Apr-18	0.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	13.00%	15-Mar-19	0.49	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	13.50%	15-Mar-19	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	14.87%	15-Mar-22	0.01	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Mar-17	14.87%	15-May-22	0.23	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	12.00%	30-Apr-18	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	12.50%	30-Apr-18	0.75	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	12.50%	31-Mar-19	0.44	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	13.00%	30-Apr-18	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	13.00%	31-Mar-19	0.81	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	13.50%	31-Mar-19	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Mar-17	14.87%	31-May-22	0.37	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	12.00%	15-May-18	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	12.50%	15-May-18	0.6	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	12.50%	15-Apr-19	0.43	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	13.00%	15-May-18	0.27	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Apr-17	13.00%	15-Apr-19	0.87	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	13.50%	15-Apr-19	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Apr-17	14.87%	15-Jun-22	0.4	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	12.00%	30-May-18	0.29	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	12.50%	30-May-18	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	12.50%	30-Apr-19	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	13.00%	30-May-18	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	13.00%	30-Apr-19	0.43	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	13.50%	30-Apr-19	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Apr-17	14.87%	30-Jun-22	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	12.00%	15-Jun-18	0.07	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	12.50%	15-Jun-18	0.23	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	12.50%	15-May-19	0.38	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	13.00%	15-Jun-18	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	13.00%	15-May-19	0.8	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	13.50%	15-May-19	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-May-	14.87%	15-Jul-22	0.7	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	12.00%	30-Jun-18	0.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	12.50%	30-Jun-18	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	31-May-	12.50%	31-May-19	0.72	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	13.00%	30-Jun-18	0.66	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	13.00%	31-May-19	0.85	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	13.50%	31-May-19	0.15	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-May-	14.87%	31-Jul-22	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	12.00%	15-Jul-18	0.5	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	12.50%	15-Jul-18	0.78	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	12.50%	15-Jun-19	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	13.00%	15-Jul-18	0.31	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	13.00%	15-Jun-19	1.41	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	13.50%	15-Jun-19	0.07	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jun-17	14.87%	15-Aug-22	0.27	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	12.00%	30-Jul-18	0.77	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	12.50%	30-Jul-18	0.9	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	12.50%	30-Jun-19	0.38	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	13.00%	30-Jul-18	0.21	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	13.00%	30-Jun-19	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	13.50%	30-Jun-19	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Jun-17	14.87%	30-Aug-22	0.23	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Jul-17	11.50%	15-Aug-18	0.29	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	12.00%	15-Aug-18	0.62	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	12.00%	15-Jul-19	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	12.50%	15-Aug-18	0.56	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	12.50%	15-Jul-19	0.64	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	13.00%	15-Aug-18	0.33	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	13.00%	15-Jul-19	0.46	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	13.50%	15-Jul-19	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	13.66%	15-Dec-22	0.15	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jul-17	14.87%	15-Sep-22	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	11.50%	31-Aug-18	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	12.00%	31-Aug-18	0.54	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	12.00%	31-Jul-19	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	12.50%	31-Aug-18	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	12.50%	31-Jul-19	0.47	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	13.00%	31-Jul-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jul-17	13.66%	31-Dec-22	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	11.50%	16-Sep-18	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	12.00%	16-Sep-18	0.56	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	16-Aug-17	12.00%	16-Aug-19	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	12.50%	16-Sep-18	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	12.50%	16-Aug-19	0.65	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	13.00%	16-Aug-19	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	16-Aug-17	13.66%	16-Jan-23	0.45	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	11.50%	30-Sep-18	0.33	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	12.00%	30-Sep-18	0.73	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	12.00%	31-Aug-19	0.71	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	12.50%	30-Sep-18	0.26	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	12.50%	31-Aug-19	1.08	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	13.00%	31-Aug-19	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Aug-17	13.66%	31-Jan-23	0.26	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	11.50%	15-Oct-18	0.51	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	12.00%	15-Oct-18	0.63	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	12.00%	15-Sep-19	1.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	12.50%	15-Oct-18	0.41	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	12.50%	15-Sep-19	0.6	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	13.00%	15-Sep-19	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Sep-17	13.66%	15-Feb-23	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	30-Sep-17	11.50%	30-Oct-18	0.42	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	12.00%	30-Oct-18	0.39	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	12.00%	30-Sep-19	0.73	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	12.50%	30-Oct-18	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	12.50%	30-Sep-19	0.84	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	13.00%	30-Sep-19	0.05	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Sep-17	13.66%	28-Feb-23	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	11.50%	15-Nov-18	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	12.00%	15-Nov-18	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	12.00%	15-Oct-19	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	12.50%	15-Nov-18	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	12.50%	15-Oct-19	0.91	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	13.00%	15-Oct-19	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Oct-17	13.66%	15-Mar-23	0.79	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	11.50%	30-Nov-18	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	12.00%	30-Nov-18	0.67	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	12.00%	31-Oct-19	1.42	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	12.50%	30-Nov-18	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	12.50%	31-Oct-19	1.16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	31-Oct-17	13.00%	31-Oct-19	0.2	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Oct-17	13.66%	31-Mar-23	0.75	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	11.50%	15-Dec-18	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	12.00%	15-Dec-18	0.59	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	12.00%	15-Nov-19	0.77	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	12.50%	15-Dec-18	0.47	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	12.50%	15-Nov-19	1.29	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	13.00%	15-Nov-19	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Nov-17	13.66%	15-Apr-23	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	11.50%	30-Dec-18	0.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	12.00%	30-Dec-18	0.44	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	12.00%	30-Nov-19	0.52	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	12.50%	30-Dec-18	0.25	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	12.50%	30-Nov-19	0.97	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	13.00%	30-Nov-19	0.21	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	30-Nov-17	13.66%	30-Apr-23	0.34	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	11.50%	15-Jan-19	0.18	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	12.00%	15-Jan-19	0.29	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	12.00%	15-Dec-19	0.72	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	15-Dec-17	12.50%	15-Jan-19	0.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	12.50%	15-Dec-19	1.39	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	13.00%	15-Dec-19	0.11	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Dec-17	13.66%	15-May-23	0.35	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	11.50%	31-Jan-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	12.00%	31-Jan-19	0.53	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	12.00%	31-Dec-19	0.63	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	12.50%	31-Jan-19	0.13	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	12.50%	31-Dec-19	1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	13.00%	31-Dec-19	0.13	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Dec-17	13.66%	31-May-23	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	11.50%	15-Feb-19	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	12.00%	15-Feb-19	0.38	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	12.00%	15-Jan-20	0.6	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	12.50%	15-Feb-19	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	12.50%	15-Jan-20	1.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	13.00%	15-Jan-20	0.21	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Jan-18	13.66%	15-Jun-23	0.39	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	11.50%	28-Feb-19	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	31-Jan-18	12.00%	28-Feb-19	0.72	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	12.00%	31-Jan-20	0.54	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	12.50%	28-Feb-19	0.23	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	12.50%	31-Jan-20	0.92	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	13.00%	31-Jan-20	0.24	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	31-Jan-18	13.66%	30-Jun-23	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	11.50%	15-Mar-19	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	12.00%	15-Mar-19	0.65	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	12.00%	15-Feb-20	0.31	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	12.50%	15-Mar-19	0.15	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	12.50%	15-Feb-20	1.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	13.00%	15-Feb-20	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	15-Feb-18	13.66%	15-Jul-23	0.26	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	11.50%	28-Mar-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	12.00%	28-Mar-19	0.67	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	12.00%	28-Feb-20	0.86	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	12.50%	28-Mar-19	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	12.50%	28-Feb-20	1.51	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	28-Feb-18	13.00%	28-Feb-20	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	28-Feb-18	13.66%	28-Jul-23	0.43	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	11.50%	05-Apr-19	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	12.00%	05-Apr-19	0.19	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	12.00%	05-Mar-20	0.07	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	12.50%	05-Apr-19	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	12.50%	05-Mar-20	0.6	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	13.00%	05-Mar-20	0.06	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	05-Mar-18	13.66%	05-Aug-23	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	11.50%	12-Apr-19	0.02	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	12.00%	12-Apr-19	0.32	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	12.00%	12-Mar-20	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	12.50%	12-Apr-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	12.50%	12-Mar-20	0.47	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	13.00%	12-Mar-20	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	12-Mar-18	13.66%	12-Aug-23	0.54	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	11.50%	19-Apr-19	0.17	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	12.00%	19-Apr-19	0.3	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	12.00%	19-Mar-20	0.33	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	12.50%	19-Apr-19	0.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

Non-Convertible Debentures	19-Mar-18	12.50%	19-Mar-20	0.46	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	13.00%	19-Mar-20	0.1	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	19-Mar-18	13.66%	19-Aug-23	0.26	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	11.50%	26-Apr-19	0.03	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	12.00%	26-Apr-19	0.22	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	12.00%	26-Mar-20	0.46	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	12.50%	26-Apr-19	0.12	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	12.50%	26-Mar-20	0.71	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	13.00%	26-Mar-20	0.09	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Non-Convertible Debentures	26-Mar-18	13.66%	26-Aug-23	0.14	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Proposed Non-Convertible Debentures	Not Applicable	Not Applicable	Not Applicable	7.04	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Cash Credit	Not Applicable	Not Applicable	Not Applicable	4	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*
Proposed Bank facility	Not Applicable	Not Applicable	Not Applicable	16	ACUITE BB- (Downgraded from ACUITE BB+) Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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