



SMERA RATINGS LIMITED

Shri Arunachaleswarar Tex (SAT)

*Rating
Rationale***October 20, 2015**

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	5.25	SMERA D (Suspended)
Term Loan	0.77	SMERA D (Suspended)
Letter of Credit	1.50	SMERA D (Suspended)

SMERA has suspended the above mentioned rating of Shri Arunachaleswarar Tex (SAT). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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