



**Press Release**  
**North East Paramedical Nursing Institute**  
**October 23, 2023**

**Rating Reaffirmed and Issuer not co-operating**

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	10.00	ACUITE B   Reaffirmed   Issuer not co-operating*	-
<b>Total Outstanding Quantum (Rs. Cr)</b>	10.00	-	-

**Rating Rationale**

Acuite has reaffirmed the long-term rating of '**ACUITE B**' (read as **ACUITE B**) on the Rs. 10.00 crore bank facilities of North East Paramedical Nursing Institute (NEPNI). The rating continues to be flagged as "Issuer Not Cooperating" and is based on the best available information.

**About the Company**

North East Paramedical Nursing Institute (NEPNI) School of Nursing is an Assam based non-profit making Institution run by North East Paramedical Nursing Institute (NEPNI) TRUST, which is a public charitable Trust established in 2005 and registered under the Sub-Registry Office, Kamrup (M). Under the educational services, the NEPNI Trust initiated the School of Nursing with 3 years GNM and 2 years ANM Nursing courses which is recognized by the Indian Nursing Council, New Delhi, Assam Nursing Council and approved by the Health Department, Govt. of Assam. NEPNI School of Nursing also enjoys the status of Minority Educational Institution under Sec 2 (g) of the Minority Educational Institutions Act 2004. NEPNI School of Nursing was awarded with Educational Excellence Award 2012. Initially the institute started with 3 year GNM course and in 2015 it also started with 2 year ANM course and in 2016 started with 1 year Ward assistant course. Mr. Babul Ali is the executive president of the organization.

**Non-cooperation by the issuer/borrower:**

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

Acuite believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuite's policies.

**Limitation regarding information availability:**

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuite endeavored to gather information about the entity/industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit

rating is based.

**Rating Sensitivity**

No information provided by the issuer / available for Acuite to comment upon.

**All Covenants**

Not Applicable

**Liquidity Position**

No information provided by the issuer / available for Acuite to comment upon.

**Outlook**

Not Applicable

**Other Factors affecting Rating**

Not Applicable

## Key Financials

Particulars	Unit	FY 18 (Actual)	FY 17 (Actual)
Operating Income	Rs. Cr.	2.88	2.63
PAT	Rs. Cr.	1.09	0.93
PAT Margin	(%)	37.65	35.16
Total Debt/Tangible Net Worth	Times	0.09	0.00
PBDIT/Interest	Times	422.83	209.23

## Status of non-cooperation with previous CRA

Not Applicable

## Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

## Applicable Criteria

- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>

## Note on Complexity Levels of the Rated Instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite' s categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on [www.acuite.in](http://www.acuite.in).

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
25 Jul 2022	Proposed Term Loan	Long Term	10.00	ACUITE B ( Issuer not co-operating*)
26 Apr 2021	Proposed Term Loan	Long Term	10.00	ACUITE B (Issuer not co-operating*)
29 Jan 2020	Proposed Term Loan	Long Term	10.00	ACUITE B (Issuer not co-operating*)

## Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Complexity Level	Quantum (Rs. Cr.)	Rating
Not Applicable	Not Applicable	Proposed Term Loan	Not Applicable	Not Applicable	Not Applicable	Simple	10.00	ACUITE B   Reaffirmed   Issuer not co- operating*

## Contacts

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### About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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