

## Press Release

### Sunbeam Infotech Private Limited

January 03, 2020

### Rating Withdrawn



<b>Total Bank Facilities Rated*</b>	Rs. 11.00 Cr.
<b>Long Term Rating</b>	ACUITE B+ (Withdrawn)

\* Refer Annexure for details

### Rating Rationale

Acuite has withdrawn the long term rating of '**ACUITE B+**' (read as **ACUITE B plus**) to the Rs. 11.00 crore bank facilities of SUNBEAM INFOTECH PRIVATE LIMITED. The rating withdrawal is in accordance with the Acuite's policy on withdrawal of rating.

The rating is being withdrawn on account of request received from the company.

The Pune-based, SUNBEAM INFOTECH PRIVATE LIMITED (SBIPL) was incorporated in 2000 by Mr. Sarang S. Patil and Mrs. Rachana Sarang Patil. SBIPL is Authorised Training Centre (ATC) to conduct the various courses designed by Centre for Development of Advanced computing (C-DAC). These courses are Diploma in Advance Computing (DAC), Diploma in Mobile Computing (DMC), Diploma in Embedded Systems and Designs (DESD), Diploma in Big Data Analytics (DBDA).

Recently, SBIPL has set up a new expansion project to increase its occupancy level; start with new set of courses offered by C-DAC and some other preparatory courses. The operations are expected to start by August 2019.

### Analytical approach

Acuite has considered the standalone financial and business risk profiles of the company to arrive at this rating.

### Applicable Criteria

- Default Recognition-<https://www.acuite.in/view-rating-criteria-17.htm>
- Entities In Services Sector - <https://www.acuite.in/view-rating-criteria-8.htm>
- Financial Ratios And Adjustments - <https://www.acuite.in/view-rating-criteria-20.htm>

### About the Rated Entity - Key Financials

	Unit	FY18 (Actual)	FY17 (Actual)
Operating Income	Rs. Cr.	46.12	24.21
PAT	Rs. Cr.	0.28	0.13
PAT Margin	(%)	0.60	0.54
Total Debt/Tangible Net Worth	Times	0.81	0.81
PBDIT/Interest	Times	1.37	1.30

### Status of non-cooperation with previous CRA (if applicable)

None

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
11-Dec -2018	Proposed Long Term Loan	Long Term	9.80	ACUITE B+/Stable (Assigned)
	Proposed Long Term Facility	Long Term	1.20	ACUITE B+/Stable (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Proposed Long Term Loan	Not Applicable	Not Applicable	Not Applicable	9.80	ACUITE B+/Stable (Withdrawn)
Proposed Long Term Facility	Not Applicable	Not Applicable	Not Applicable	1.20	ACUITE B+/Stable (Withdrawn)

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### About Acuite Ratings & Research:

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