

## Press Release

### Sunbeam Infotech Private Limited

January 03, 2020



#### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs. 11.00 Cr.
<b>Long Term Rating</b>	ACUITE B+ (Withdrawn)

\* Refer Annexure for details

#### Rating Rationale

Acuité has withdrawn the long term rating of '**ACUITE B+** (**read as ACUITE B plus**) to the Rs. 11.00 crore bank facilities of SUNBEAM INFOTECH PRIVATE LIMITED. The rating withdrawal is in accordance with the Acuité's policy on withdrawal of rating.

The rating is being withdrawn on account of request received from the company.

The Pune-based, SUNBEAM INFOTECH PRIVATE LIMITED (SBIPL) was incorporated in 2000 by Mr. Sarang S. Patil and Mrs. Rachana Sarang Patil. SBIPL is Authorised Training Centre (ATC) to conduct the various courses designed by Centre for Development of Advanced computing (C-DAC). These courses are Diploma in Advance Computing (DAC), Diploma in Mobile Computing (DMC), Diploma in Embedded Systems and Designs (DESD), Diploma in Big Data Analytics (DBDA).

Recently, SBIPL has set up a new expansion project to increase its occupancy level; start with new set of courses offered by C-DAC and some other preparatory courses. The operations are expected to start by August 2019.

#### Analytical approach

Acuité has considered the standalone financial and business risk profiles of the company to arrive at this rating.

#### Applicable Criteria

- Default Recognition-<https://www.acuite.in/view-rating-criteria-17.htm>
- Entities In Services Sector - <https://www.acuite.in/view-rating-criteria-8.htm>
- Financial Ratios And Adjustments - <https://www.acuite.in/view-rating-criteria-20.htm>

#### About the Rated Entity - Key Financials

	Unit	FY18 (Actual)	FY17 (Actual)
Operating Income	Rs. Cr.	46.12	24.21
PAT	Rs. Cr.	0.28	0.13
PAT Margin	(%)	0.60	0.54
Total Debt/Tangible Net Worth	Times	0.81	0.81
PBDIT/Interest	Times	1.37	1.30

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
11-Dec -2018	Proposed Long Term Loan	Long Term	9.80	ACUITE B+/Stable (Assigned)
	Proposed Long Term Facility	Long Term	1.20	ACUITE B+/Stable (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Proposed Long Term Loan	Not Applicable	Not Applicable	Not Applicable	9.80	ACUITE B+/Stable (Withdrawn)
Proposed Long Term Facility	Not Applicable	Not Applicable	Not Applicable	1.20	ACUITE B+/Stable (Withdrawn)

### Contacts:

Analytical	Rating Desk
<p>Pooja Ghosh Head- Corporate and Infrastructure Sector Ratings Tel: 033-6620 1203 <a href="mailto:pooja.ghosh@acuite.in">pooja.ghosh@acuite.in</a></p> <p>Priyanka Rathi Analyst - Rating Operations Tel: 033-6620-1210 <a href="mailto:priyanka.rathi@acuite.in">priyanka.rathi@acuite.in</a></p>	<p>Varsha Bist Manager - Rating Desk Tel: 022-67141160 <a href="mailto:rating.desk@acuite.in">rating.desk@acuite.in</a></p>

### About Acuité Ratings & Research:

Acuité Ratings & Research Limited (*Erstwhile SMERA Ratings Limited*) is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 6,000 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.

**Disclaimer:** An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité.