



SMERA RATINGS LIMITED

Formoplastic Controls Private Limited (FCPL)

*Rating
Rationale*

May 27, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	1.85	SMERA BB/Stable (Suspended)
Bank Guarantee	4.00	SMERA A4+ (Suspended)

SMERA has suspended the ratings of '**SMERA BB/Stable/A4+**' assigned to the Rs.5.85 crore bank facility of Formoplastic Controls Private Limited (FCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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