

## Press Release

### Ankush Medicare Private Limited

January 23, 2020



### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs. 10.60 Cr.
<b>Long Term Rating</b>	ACUITE B+ (Withdrawn – Indicative)

\* Refer Annexure for details

### Rating Rationale

Acuité has withdrawn the long term rating of '**ACUITE B+**' (**read as ACUITE B plus**) to the Rs. 10.60 crore bank facilities of Ankush Medicare Private Limited (AMPL). The rating withdrawal is in accordance with Acuité's policy on withdrawal of rating.

The rating is being withdrawn on account of request received from the company and NOC received from the banker.

Incorporated in 2008, Ankush Medicare Private Limited (AMPL) is a Kolkata based company promoted by Dr Vishnu Bhartia and Dr Abhishek Bhartia. The company has set up a super specialty hospital and a diagnostic centre with a capacity of 74 beds and testing and laboratory facilities including polyclinic, cardiology, pathology, radiology, and ultrasonography and haematology department. The company commenced operation from July 2018.

### Analytical approach

Acuité has considered the standalone financial and business risk profiles of the company to arrive at this rating.

### Applicable Criteria

- Default Recognition-<https://www.acuite.in/view-rating-criteria-17.htm>
- Entities in service sector- <https://www.acuite.in/view-rating-criteria-8.htm>
- Financial Ratios And Adjustments - <https://www.acuite.in/view-rating-criteria-20.htm>

### About the Rated Entity - Key Financials

Not applicable as the company commenced its operations since July, 2018

### Status of non-cooperation with previous CRA (if applicable)

Not applicable

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
30-Jan-2019	Term Loan	Long Term	10.25	ACUITE B+/Stable (Assigned)
	Cash credit	Short Term	0.35	ACUITE B+/Stable (Assigned)

**\*Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	10.25	ACUITE B+ (Withdrawn – Indicative)
Cash Credit	Not Applicable	Not Applicable	Not Applicable	0.35	ACUITE B+ (Withdrawn – Indicative)

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**About Acuité Ratings & Research:**

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