



Press Release
Adhiparasakthi Charitable Medical Educational And Cultural Trust
May 21, 2024

Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	40.00	-	Not Applicable Withdrawn
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	40.00	-	-

Rating Rationale

Acuite has withdrawn the proposed short-term facilities of Rs.40 crore without assigning any rating of Adhiparasakthi Charitable Medical Educational And Cultural Trust. The rating has been withdrawn as per Acuite's policy of withdrawal of ratings as applicable to the respective instrument/facility. The rating is being withdrawn on account of request received from the Company.

About the Company

Adhiparasakthi Charitable Medical Educational and Cultural Trust is a Tamil Nadu based trust founded by Mr. G Bangaru in the year 1978. The trust is based out of Melmaruvathur, Tamil Nadu. The trust is engaged in providing educational services offering courses such as MBBS, Dental, Nursing, Engineering, School and Secondary education, among others. The Trust is also running 1000 bedded hospital in Tamil Nadu. They receive donations from the general public, followers besides core revenues from educational institutions and hospital fee receipts.

Unsupported Rating

Not Applicable

Analytical Approach

Not Applicable

Key Rating Drivers

Strengths

Not applicable

Weaknesses

Not Applicable

Not Applicable

Liquidity Position

Not applicable

Outlook: Not Applicable

Other Factors affecting Rating

None

Key Financials

Particulars	Unit	FY 19 (Provisional)	FY 18 (Actual)
Operating Income	Rs. Cr.	174.62	174.22
PAT	Rs. Cr.	26.72	48.78
PAT Margin	(%)	15.30	28.00
Total Debt/Tangible Net Worth	Times	0.00	0.00
PBDIT/Interest	Times	356.05	1074.31

Status of non-cooperation with previous CRA (if applicable)

Not Applicable

Any other information

None

Applicable Criteria

- Default Recognition :- <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuité's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
08 May 2024	Proposed Bank Guarantee	Short Term	40.00	ACUITE A4+ (Reaffirmed & Issuer not co-operating*)
08 Feb 2023	Proposed Bank Guarantee	Short Term	40.00	ACUITE A4+ (Reaffirmed & Issuer not co-operating*)
10 Nov 2021	Proposed Bank Guarantee	Short Term	40.00	ACUITE A4+ (Reaffirmed & Issuer not co-operating*)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Complexity Level	Quantum (Rs. Cr.)	Rating
Not Applicable	Not avl. / Not appl.	Proposed Bank Guarantee	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	40.00	Not Applicable Withdrawn

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About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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