



Press Release
PREMIUM MEDICAL AND HEALTH CARE PROVIDERS PRIVATE LIMITED
February 06, 2026
Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	329.01	Not Applicable Withdrawn	-
Bank Loan Ratings	15.99	-	Not Applicable Withdrawn
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	345.00	-	-

Rating Rationale

Acuite has withdrawn its long-term and short-term rating on Rs. 310.83 Crore bank facilities of Premium Medical and Health Care Providers Private Limited (PMPL) without assigning any rating as the instrument is fully repaid. The rating is being withdrawn on account of the request received from the issuer and No Dues Certificate (NDC) received from the lenders.

Acuite has withdrawn of the long term bank facilities on the Rs. 34.17 Cr. of Premium Medical and Health Care Providers Private Limited (PMPL) without assigning any rating as it is a proposed facility. The rating has been withdrawn on account of the request received from the company.

The rating has been withdrawn as per Acuite's policy of withdrawal of ratings as applicable to the respective instrument/facility.

About the Company

Premium Medical & Healthcare Providers Private Limited (PMPL), based out of Coimbatore, Tamil Nadu was incorporated in September 2013 and commenced commercial operations in September 2017. The Company runs a multi-specialty hospital under the name "Meitra" located in Calicut, Kerala. The total built up area of the hospital at present is nearly 400,000 sq. ft. with capacity of 250 beds of which it is operating with 209 beds for in-patients. The company is promoted by KEF Healthcare Services Pte Limited holding 70.63 per cent stake as on March 31, 2025. Currently Mr. Faizal Edavalath Kotti Kollon, Mr. Harish Manian and Mr. Simrun Mehta are the directors of the company.

Unsupported Rating

Not Applicable

Analytical Approach

Not Applicable

Key Rating Drivers

Strengths

Not Applicable

Weaknesses

Not Applicable

Rating Sensitivities

Not Applicable

Liquidity Position

Not Applicable

Outlook

Not Applicable

Other Factors affecting Rating

None

Key Financials

Particulars	Unit	FY 25 (Actual)	FY 24 (Actual)
Operating Income	Rs. Cr.	257.06	200.37
PAT	Rs. Cr.	(2.67)	(41.97)
PAT Margin	(%)	(1.04)	(20.94)
Total Debt/Tangible Net Worth	Times	3.56	5.91
PBDIT/Interest	Times	1.35	0.32

Status of non-cooperation with previous CRA (if applicable)

Not Applicable

Any other information

None

Applicable Criteria

- Default Recognition :- <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuite has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
30 Apr 2025	Bank Guarantee (BLR)	Short Term	15.99	ACUITE A4 (Reaffirmed)
	Term Loan	Long Term	94.50	ACUITE BB- Stable (Reaffirmed)
	Secured Overdraft	Long Term	4.48	ACUITE BB- Stable (Reaffirmed)
	Proposed Long Term Bank Facility	Long Term	34.17	ACUITE BB- Stable (Reaffirmed)
	Term Loan	Long Term	12.37	ACUITE BB- Stable (Reaffirmed)
	Secured Overdraft	Long Term	11.69	ACUITE BB- Stable (Reaffirmed)
	Term Loan	Long Term	14.97	ACUITE BB- Stable (Reaffirmed)
	Term Loan	Long Term	156.83	ACUITE BB- Stable (Reaffirmed)
28 Nov 2024	Bank Guarantee (BLR)	Short Term	16.00	ACUITE A4 (Reaffirmed)
	Term Loan	Long Term	97.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Secured Overdraft	Long Term	5.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Term Loan	Long Term	15.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Proposed Long Term Bank Facility	Long Term	26.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Secured Overdraft	Long Term	11.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Term Loan	Long Term	18.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
	Term Loan	Long Term	157.00	ACUITE BB- Stable (Upgraded from ACUITE B+ Stable)
12 Nov 2024	Bank Guarantee (BLR)	Short Term	16.00	ACUITE A4 (Reaffirmed)
	Secured Overdraft	Long Term	11.00	ACUITE B+ Stable (Upgraded from ACUITE C)
	Term Loan	Long Term	18.00	ACUITE B+ Stable (Upgraded from ACUITE C)
	Term Loan	Long Term	157.00	ACUITE B+ Stable (Upgraded from ACUITE C)
	Term Loan	Long Term	97.00	ACUITE B+ Stable (Upgraded from ACUITE D)
	Secured Overdraft	Long Term	5.00	ACUITE B+ Stable (Upgraded from ACUITE D)
	Term Loan	Long Term	15.00	ACUITE B+ Stable (Upgraded from ACUITE C)
	Proposed Long Term Bank Facility	Long Term	26.00	ACUITE B+ Stable (Upgraded from ACUITE C)
	Bank Guarantee (BLR)	Short Term	16.00	ACUITE A4 (Downgraded from ACUITE A4+)
	Term Loan	Long Term	15.00	ACUITE C (Downgraded from ACUITE BB Stable)
		Long		ACUITE C (Downgraded from ACUITE BB

11 Nov 2024	Term Loan	Term	157.00	Stable)
	Term Loan	Long Term	18.00	ACUITE C (Downgraded from ACUITE BB Stable)
	Secured Overdraft	Long Term	11.00	ACUITE C (Downgraded from ACUITE BB Stable)
	Proposed Long Term Bank Facility	Long Term	26.00	ACUITE C (Downgraded from ACUITE BB Stable)
	Secured Overdraft	Long Term	5.00	ACUITE D (Downgraded from ACUITE BB Stable)
	Term Loan	Long Term	97.00	ACUITE D (Downgraded from ACUITE BB Stable)
04 Sep 2023	Bank Guarantee (BLR)	Short Term	2.00	ACUITE A4+ (Reaffirmed)
	Secured Overdraft	Long Term	13.00	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Term Loan	Long Term	49.50	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Term Loan	Long Term	157.00	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Term Loan	Long Term	100.00	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Secured Overdraft	Long Term	5.00	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Term Loan	Long Term	15.00	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)
	Proposed Long Term Bank Facility	Long Term	3.50	ACUITE BB Stable (Downgraded from ACUITE BB+ Negative)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
YES BANK LIMITED	Not avl. / Not appl.	Bank Guarantee (BLR)	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	15.99	Simple	ACUITE Not Applicable Withdrawn
Not Applicable	Not avl. / Not appl.	Proposed Long Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	34.17	Simple	ACUITE Not Applicable Withdrawn
YES BANK LIMITED	Not avl. / Not appl.	Secured Overdraft	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	11.69	Simple	ACUITE Not Applicable Withdrawn
Federal Bank Limited	Not avl. / Not appl.	Secured Overdraft	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	4.48	Simple	ACUITE Not Applicable Withdrawn
YES BANK LIMITED	Not avl. / Not appl.	Term Loan	30 Sep 2020	Not avl. / Not appl.	30 Apr 2033	12.37	Simple	ACUITE Not Applicable Withdrawn
YES BANK LIMITED	Not avl. / Not appl.	Term Loan	22 Mar 2021	Not avl. / Not appl.	15 Jan 2026	14.97	Simple	ACUITE Not Applicable Withdrawn
YES BANK LIMITED	Not avl. / Not appl.	Term Loan	27 Apr 2018	Not avl. / Not appl.	30 Apr 2033	156.83	Simple	ACUITE Not Applicable Withdrawn
Federal Bank Limited	Not avl. / Not appl.	Term Loan	06 Sep 2021	Not avl. / Not appl.	30 Jun 2033	94.50	Simple	ACUITE Not Applicable Withdrawn

Contacts

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