



SMERA RATINGS LIMITED

Jai Preetam Cotspins Private Limited (JPCPL)

*Rating
Rationale*

August 28, 2015

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	2.50	SMERA D (Assigned)
Term Loans	3.13	SMERA D (Assigned)
Bank guarantee	0.15	SMERA D (Assigned)

SMERA has assigned long-term & short term rating of '**SMERA D**' (read as **SMERA D**) to the above mentioned bank facilities of Jai Preetam Cotspins Private Limited (JPCPL). The rating reflects delays in servicing of debt availed by the company.

Rating Sensitivity Factors

- On time debt serviceability

About the Company

Incorporated in 2010, JCPL is Tamil Nadu-based company engaged in manufacturing of cotton yarn. Mr. S.S. Palaniswamy (Director) manages the day to day operations of the company.

JCPL reported net profit of Rs.0.29 crore on sales of Rs.15.64 crore in FY 2013-14 as against net loss of Rs.0.06 crore on sales of Rs.12.45 crore in FY 2012-13.

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