

Jai Preetam Cotspins Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	2.50	SMERA D (Suspended)
Term Loan	3.13	SMERA D (Suspended)
Bank Guarantee	0.15	SMERA D (Suspended)

SMERA has suspended the rating of '**SMERA D (read as SMERA D)**' assigned to the above mentioned facility of Jai Preetam Cotspins Private Limited (JPCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such rating during the surveillance process.

About the Company

Incorporated in 2010, JPCPL is a Tamil Nadu-based company engaged in manufacturing of cotton yarn. Mr. S.S. Palaniswamy (Director) manages the day to day operations of the company.

JPCPL reported net profit of Rs.0.29 crore on sales of Rs.15.64 crore in FY2013-14 as against net loss of Rs.0.06 crore on sales of Rs.12.45 crore in FY2012-13.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
28 August, 2015	Cash Credit	2.50	SMERA D (Assigned)	-	-
	Term Loan	3.13	SMERA D (Assigned)	-	-
	Bank Guarantee	0.15	-	SMERA D (Assigned)	-

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India.

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