



**Press Release**  
**Sampark Fin Services Private Limited**  
**December 31, 2024**  
**Rating Reaffirmed and Issuer not co-operating**

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	28.00	ACUITE C   Reaffirmed   Issuer not co-operating*	-
Bank Loan Ratings	2.00	ACUITE D   Reaffirmed   Issuer not co-operating*	-
<b>Total Outstanding Quantum (Rs. Cr)</b>	30.00	-	-
<b>Total Withdrawn Quantum (Rs. Cr)</b>	0.00	-	-

\* The issuer did not co-operate; based on best available information.

**Rating Rationale**

Acuite has reaffirmed the long term rating of ‘**ACUITE C**’ (read as **ACUITE C**) on the Rs. 28.00 crore bank facilities of Sampark Fin Services Private Limited (SFSPL). The rating continues to be flagged as “Issuer Not-Cooperating” and is based on best available information.

Acuite has reaffirmed the long term rating of ‘**ACUITE D**’ (read as **ACUITE D**) on the Rs. 2.00 crore bank facilities of Sampark Fin Services Private Limited (SFSPL). The rating continues to be flagged as “Issuer Not-Cooperating” and is based on best available information.

**About the Company**

Incorporated in 2015, Sampark Fin Services Private Limited (SFSPL) is an Odisha based NBFC. SFSPL is engaged in extending micro-credit loan to individuals and joint liability groups with an aim to promote financial inclusion among women in the areas of Odisha, Bihar and Chhattisgarh. SFSPL is promoted by Odisha based livelihood promoting institution – Mahashakti Foundation. The operations of SFSPL are helmed by Managing Director - Mr. Jugala Kishore Pattanayak. The company operates through a network of 19 branches spread across states of Odisha, Bihar and Chhattisgarh.

**Unsupported Rating**

Not Applicable

**Non-cooperation by the issuer/borrower:**

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date. Acuite believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality. This rating is, therefore, being flagged as “Issuer not-cooperating”, in line with prevailing SEBI regulations and Acuite’s policies.

**Limitation regarding information availability:**

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### Rating Sensitivity

"No information provided by the issuer / available for Acuite to comment upon."

### Liquidity Position

"No information provided by the issuer / available for Acuite to comment upon."

### Outlook

Not Applicable

### Other Factors affecting Rating

None

### Key Financials :

Particulars	Unit	FY20 (Actual)	FY19 (Actual)
Total Assets	Rs. Cr.	23.91	19.16
Total Income*	Rs. Cr.	2.29	0.80
PAT	Rs. Cr.	0.13	0.07
Networth	Rs. Cr.	5.96	5.15
Return on Average Assets (RoAA)	(%)	0.60	0.58
Return on Net Worth (RoNW)	(%)	2.31	1.68
Total Debt / Tangible Net Worth (Gearing)	Times	2.89	2.65
Gross NPA's	(%)	N. A	0.07%
Net NPA's	(%)	-	-

### Status of non-cooperation with previous CRA

Not Applicable

### Any other information

None

### Applicable Criteria

- Non-Banking Financing Entities: <https://www.acuite.in/view-rating-criteria-44.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>

### Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuite has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on [www.acuite.in](http://www.acuite.in).

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
04 Oct 2023	Term Loan	Long Term	3.00	ACUITE C (Reaffirmed & Issuer not co-operating*)
	Proposed Long Term Bank Facility	Long Term	25.00	ACUITE C (Reaffirmed & Issuer not co-operating*)
	Term Loan	Long Term	2.00	ACUITE D (Reaffirmed & Issuer not co-operating*)
06 Jul 2022	Term Loan	Long Term	3.00	ACUITE C (Reaffirmed & Issuer not co-operating*)
	Proposed Long Term Bank Facility	Long Term	25.00	ACUITE C (Reaffirmed & Issuer not co-operating*)
	Term Loan	Long Term	2.00	ACUITE D (Reaffirmed & Issuer not co-operating*)
08 Apr 2021	Term Loan	Long Term	3.00	ACUITE C (Downgraded from ACUITE BB   Stable)
	Proposed Long Term Loan	Long Term	25.00	ACUITE C (Downgraded from ACUITE BB   Stable)
	Term Loan	Long Term	2.00	ACUITE D (Downgraded from ACUITE BB   Stable)

\* The issuer did not co-operate; based on best available information.

## Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Not Applicable	Not avl. / Not appl.	Proposed Long Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	25.00	Simple	ACUITE C   Reaffirmed   Issuer not co-operating*
IDFC First Bank Limited	Not avl. / Not appl.	Term Loan	30 Aug 2018	Not avl. / Not appl.	01 Jul 2021	3.00	Simple	ACUITE C   Reaffirmed   Issuer not co-operating*
Bandhan Bank	Not avl. / Not appl.	Term Loan	23 Sep 2019	Not avl. / Not appl.	01 Dec 2021	2.00	Simple	ACUITE D   Reaffirmed   Issuer not co-operating*

\* The issuer did not co-operate; based on best available information.

## Contacts

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### About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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