

## Press Release

**YASHWANT DUGDH PRAKRIYA LIMITED**  
May 18, 2021



### Rating Update

<b>Total Bank Facilities Rated</b>	Rs. 30.00 crore
<b>Long Term Rating</b>	ACUITE B Issuer not co-operating*

\* Refer Annexure for details

### Rating Rationale

Acuité has reviewed the long-term rating of '**ACUITE B**' (**read as ACUITE B**) on the Rs. 30.00 crore bank facilities of Yashwant Dugdh Prakriya Limited (YDPL). The rating is flagged as "Issuer Not Cooperating" and is based on best available information.

### About the company

Incorporated in 2004, YDPL is engaged in processing of milk and production of various milk products. The day to day operations are carried out by its managing director, Mr. Satyajit Shivajirao Naik along with other directors. Company has its production unit in Shirala, Sangli, Maharashtra with production capacity of 200000 litres per day. It sells its products under the brand name of Sunanda and it has also registered 'Puro' as new brand for export products.

### Non-cooperation by the issuer/ borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacturing Entities - <https://www.acuite.in/view-rating-criteria-59.htm>
- Financial Ratios And Adjustments - <https://www.acuite.in/view-rating-criteria-53.htm>

### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**Liquidity Indicators** - "No information provided by the issuer / available for Acuite to comment upon."

**Rating Sensitivity** - "No information provided by the issuer / available for Acuite to comment upon."

### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

### Status of non-cooperation with previous CRA (if applicable)

None

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
02-Mar-20	Cash Credit	Long term	8.00	ACUITE B/Stable (Assigned)
	Term Loan- I	Long term	0.51	ACUITE B/Stable (Assigned)
	Proposed Term Loan	Long term	21.49	ACUITE B/Stable (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	8.00	ACUITE B (Indicative)
Term Loan- I	Not Available	Not Available	Not Available	0.51	ACUITE B (Indicative)
Proposed Term Loan	Not Available	Not Available	Not Available	21.49	ACUITE B (Indicative)

### Contacts

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### About Acuité Ratings & Research:

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