

## Press Release

### Rani Sati Trade and Finance Private Limited

September 17, 2021



## Rating Update

<b>Total Bank Facilities Rated</b>	Rs. 7.50 crore
<b>Long Term Rating</b>	ACUITE B+ (Issuer not Cooperating)

\* Refer Annexure for details

## Rating Rationale

Acuité has reviewed the long-term rating of '**ACUITE B+**' (**read as ACUITE B plus**) on the Rs. 7.50 crore bank facilities of Rani Sati Trade and Finance Private Limited (RSTFPL). This rating is now an indicative rating and is based on best available information.

## About the Company

RSTFPL, incorporated in October 1998, is a West Bengal based company trading in Wheat and Maize. The company is promoted by Mr. Sandeep Kumar Maskara, Mr. Sanjeev Kumar Maskara and Manju Devi Maskara. The company operates in Dalkhola town in West Bengal. RTFPL majorly deals in maize and wheat which constitutes around 80 to 90 per cent of its revenue. The company in addition to trading owns warehouse of 75,000 feet in Dalkhola for keeping its own goods.

## Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date. This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

## Analytical Approach

Acuité has taken a standalone view of the business and financial risk profile of **RSTFPL** to arrive at the rating.

## Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Financial Ratios And Adjustments - <https://www.acuite.in/view-rating-criteria-53.htm>
- Manufacturing Entities- <https://www.acuite.in/view-rating-criteria-59.htm>

## Note on complexity levels of the rated instrument

<https://www.acuite.in/view-rating-criteria-55.htm>

## Limitation regarding information availability

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**Liquidity Indicators** - "No information provided by the issuer / available for Acuite to comment upon."

**Rating Sensitivity** - "No information provided by the issuer / available for Acuite to comment upon."

## About the Rated Entity - Key Financials (Standalone)

The rated entity has not shared the latest financial statements despite repeated requests.

## Status of non-cooperation with previous CRA

Not Applicable

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount	Ratings/Outlook
			(Rs. Crore)	
13-Aug-2020	Cash Credit	Long term	4.75	ACUITE B+/Stable (Assigned)
	Term Loan	Long term	1.10	ACUITE B+/Stable (Assigned)
	Proposed Long Term Facility	Long term	1.56	ACUITE B+/Stable (Assigned)

### \*Annexure – Details of instruments rated

Lender's Name	Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Corporation Bank	Cash Credit	Not Applicable	Not Applicable	Not Applicable	4.75	ACUITE B+ (Indicative)
Corporation Bank	Term Loan	01/05/2017	Not Available	01/05/2023	1.19	ACUITE B+ (Indicative)
Not Applicable	Proposed Long Term Facility	Not Applicable	Not Applicable	Not Applicable	1.56	ACUITE B+ (Indicative)

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### About Acuité Ratings & Research

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