



Press Release

PARADIGMIT TECHNOLOGY SERVICES PRIVATE LIMITED (ERSTWHILE E CENTRIC SOLUTIONS PRIVATE LIMITED) October 16, 2025

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Ratings Loan	10.00	ACUITE C Reaffirmed & Withdrawn Issuer not co-operating*	-
Bank Ratings Loan	10.00	Not Applicable Withdrawn	-
Bank Ratings Loan	22.00	-	ACUITE A4 Reaffirmed & Withdrawn Issuer not co-operating*
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	42.00	-	-

*The issuer did not co-operate; based on best available information.

Rating Rationale

Acuite has reaffirmed and withdrawn the long-term rating of '**ACUITE C**' (read as **ACUITE C**) on the Rs. 10.00 Cr. bank facilities and short-term rating of '**ACUITE A4**' (read as **ACUITE A four**) on Rs. 22.00 Cr. bank facilities of Paradigmit Technology Services Private Limited (PTSPL). The rating is being withdrawn on account of request received from the company and No Objection Certificate received from the banker.

Acuite has also withdrawn its rating on the proposed long term bank facilities of Rs. 10.00 Cr. of Paradigmit Technology Services Private Limited (PTSPL) without assigning any rating as it is a proposed facility. The rating is being withdrawn on account of request received from the company.

The rating withdrawal is in accordance with the Acuite's policy on withdrawal of rating as applicable to the respective facility / instrument. This rating is now flagged as issuer not cooperating on account of information risk and is based on best available information.

About the Company

Paradigmit Technology Services Private Limited (PTSPL) (Erstwhile E Centric Solutions Private Limited), incorporated in 2002, is a Hyderabad based company. PTSPL is engaged majorly in providing end-to-end IT and Non-IT staffing solutions to government entities and corporates. It is also engaged in e-governance projects in India and offshoring solutions ranging from strategy consulting, business analysis, project management, software development, among others. The Directors of the company are Mr. Gadhi Sridhar Raju, Mr. Gadhi Annapurna Venkata, Mr. Rudraraju Prasada Raju Venkata Vara, Mr. Sai Vishnu Varma Kalidindi.

Unsupported Rating

Not applicable

Non-cooperation by the issuer/borrower

Acuite has been requesting for data, information and undertakings from the rated entity for

conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date. Acuité believes that information risk is a critical

component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality. This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

Limitation regarding information availability

This rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower) . Acuite endeavoured to gather information about the entity/industry from the public domain. Any rating with the suffix 'Issuer not cooperating' is assigned without any management interaction with the issuer entity or any data / information from the entity. Sometimes this non co-operation by a rated entity may be due to a result of deterioration in the credit risk profile of the entity. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

Rating Sensitivities

"No information provided by the issuer / available for Acuite to comment upon."

Liquidity Position

"No information provided by the issuer / available for Acuite to comment upon."

Outlook

Not applicable

Other Factors affecting Rating

None

Key Financials

Particulars	Unit	FY 24 (Actual)	FY 23 (Actual)
Operating Income	Rs. Cr.	310.08	279.15
PAT	Rs. Cr.	10.94	9.23
PAT Margin	(%)	3.53	3.31
Total Debt/Tangible Net Worth	Times	0.20	0.14
PBDIT/Interest	Times	6.52	6.51

Status of non-cooperation with previous CRA

Not applicable

Any other information

None

Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
08 Apr 2025	Bank Guarantee (BLR)	Short Term	22.00	ACUITE A4 (Downgraded from ACUITE A3+)
	Cash Credit	Long Term	1.00	ACUITE C (Downgraded from ACUITE BBB Stable)
	Dropline Overdraft	Long Term	9.00	ACUITE C (Downgraded from ACUITE BBB Stable)
	Proposed Long Term Bank Facility	Long Term	10.00	ACUITE C (Downgraded from ACUITE BBB Stable)
05 Apr 2024	Bank Guarantee (BLR)	Short Term	22.00	ACUITE A3+ (Upgraded from ACUITE A4+)
	Cash Credit	Long Term	1.00	ACUITE BBB Stable (Upgraded from ACUITE BB+)
	Dropline Overdraft	Long Term	9.00	ACUITE BBB Stable (Upgraded from ACUITE BB+)
	Proposed Long Term Bank Facility	Long Term	10.00	ACUITE BBB Stable (Upgraded from ACUITE BB+)
20 Dec 2023	Bank Guarantee (BLR)	Short Term	22.00	ACUITE A4+ (Downgraded & Issuer not co-operating* from ACUITE A3+)
	Cash Credit	Long Term	20.00	ACUITE BB+ (Downgraded & Issuer not co-operating* from ACUITE BBB Stable)
10 Oct 2022	Bank Guarantee (BLR)	Short Term	22.00	ACUITE A3+ (Downgraded from ACUITE A2)
	Cash Credit	Long Term	20.00	ACUITE BBB Stable (Downgraded from ACUITE BBB+ Stable)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
AXIS BANK LIMITED	Not avl. / Not appl.	Bank Guarantee (BLR)	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	22.00	Simple	ACUITE A4 Reaffirmed & Withdrawn Issuer not co-operating*
AXIS BANK LIMITED	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	1.00	Simple	ACUITE C Reaffirmed & Withdrawn Issuer not co-operating*
AXIS BANK LIMITED	Not avl. / Not appl.	Dropline Overdraft	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	9.00	Simple	ACUITE C Reaffirmed & Withdrawn Issuer not co-operating*
Not Applicable	Not avl. / Not appl.	Proposed Long Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	10.00	Simple	Not Applicable Withdrawn

*The issuer did not co-operate; based on best available information.

Disclosure of list of non-cooperative issuers

- Listed :- https://www.acuite.in/Non-Cooperative_Issuer_Listed.php
- Unlisted :- https://www.acuite.in/Non-Cooperative_Issuer_Unlisted.php

Contacts

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About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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