



## Press Release

**SRI ANU HOSPITALS LIMITED (ERSTWHILE SRI ANU HOSPITALS PRIVATE LIMITED)**

**July 18, 2025**

**Rating Downgraded, Reaffirmed and Issuer not co-operating**

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	54.82	ACUITE B   Downgraded   Issuer not co-operating*	-
Bank Loan Ratings	5.18	-	ACUITE A4   Reaffirmed   Issuer not co-operating*
<b>Total Outstanding Quantum (Rs. Cr)</b>	60.00	-	-
<b>Total Withdrawn Quantum (Rs. Cr)</b>	0.00	-	-

\* The issuer did not co-operate; based on best available information.

## Rating Rationale

Acuite has downgraded the long-term rating to ‘**ACUITE B**’ (read as **ACUITE B**) from ‘**ACUITE B+**’ (read as **ACUITE B plus**) and reaffirmed the short term rating of ‘**ACUITE A4**’ (read as **ACUITE A four**) on the Rs. 60 Cr. bank facilities of Sri Anu Hospitals Limited (Erstwhile Sri Anu Hospitals Private Limited) (SAHL) on account of information risk. The rating continues to be flagged as “Issuer Not-Cooperating” and is based on the best available information.

## About the Company

Sri Anu Hospitals Limited (Erstwhile Sri Anu Hospitals Private Limited) (SAHL) established by Dr. Gajula Ramesh in 2012 in Vijayawada, Andhra Pradesh, operates a chain of multispeciality hospitals across Vijayawada, with an aggregate bed capacity of over 400 hospital beds. Anu’s recognition as a multispecialty tertiary hospital chain in the healthcare industry is envisioned by its founder.

## About the Group

Anu mybaby hospital, Vijayawada is incorporated on 09-01-2021. It provides treatment for four NICU (Neonatal Intensive care units) facilities namely 1. Obstetrics, 2. Gynaecology 3. Paediatrics 4. Fertility (IVF) Hospital is equipped with the facilities like mobile maternity, vaccination units, emergency ambulance services with built-in bud suits, and mobile unit ICU to transfer sick neonates. It is the only hospital in Krishna district, Andhra Pradesh to provide level four NICU facilities. Hospitals' mobile ICU units serve suburban and rural populations, transferring and caring for pregnant women at their homes. Anu MyBaby Hospital also pioneered new methods of childbirth, such as water births and painless normal delivery. The hospital has a specialist team of neonatologists and paediatricians who use advanced technology to care for newborns and manage newborns who require special and intensive care. It is equipped with one stop women care services under one roof, Gynaecology dealing with high-risk pregnancy, Neonatology and IVF treatment.

## Unsupported Rating

Not Applicable

**Non-cooperation by the issuer/borrower:**

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

Acuité believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality.

This rating is, therefore, being flagged as “Issuer not-cooperating”, in line with prevailing SEBI regulations and Acuité’s policies.

#### **Limitation regarding information availability**

This rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower) . Acuite endeavoured to gather information about the entity/industry from the public domain. Any rating with the suffix 'Issuer not cooperating' is assigned without any management interaction with the issuer entity or any data / information from the entity. Sometimes this non co-operation by a rated entity may be due to a result of deterioration in the credit risk profile of the entity. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### **Rating Sensitivity**

"No information provided by the issuer / available for Acuite to comment upon."

#### **Liquidity Position**

"No information provided by the issuer / available for Acuite to comment upon."

#### **Outlook**

Not Applicable

#### **Other Factors affecting Rating**

None

## Key Financials

Particulars	Unit	FY 23 (Actual)	FY 22 (Actual)
Operating Income	Rs. Cr.	113.67	89.98
PAT	Rs. Cr.	2.68	(0.31)
PAT Margin	(%)	2.36	(0.34)
Total Debt/Tangible Net Worth	Times	2.79	2.59
PBDIT/Interest	Times	3.64	4.00

## Status of non-cooperation with previous CRA

Not Applicable

## Any other information

None

## Applicable Criteria

- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Consolidation Of Companies: <https://www.acuite.in/view-rating-criteria-60.htm>

## Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuite has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on [www.acuite.in](http://www.acuite.in).

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
23 Apr 2024	Proposed Short Term Bank Facility	Short Term	5.18	ACUITE A4 (Reaffirmed & Issuer not co-operating*)
	Term Loan	Long Term	0.60	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.65	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.50	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.40	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.60	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.75	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.48	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Cash Credit	Long Term	10.50	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	2.00	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Proposed Long Term Loan	Long Term	32.00	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Cash Credit	Long Term	2.34	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Secured Overdraft	Long Term	0.80	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Cash Credit	Long Term	2.00	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.40	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.30	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
	Term Loan	Long Term	0.50	ACUITE B+ (Downgraded & Issuer not co-operating* from ACUITE BB-   Stable)
25 Jan 2023	Proposed Short Term Bank Facility	Short Term	5.18	ACUITE A4 (Assigned)
	Term Loan	Long Term	2.00	ACUITE BB-   Stable (Assigned)
	Proposed Long Term Loan	Long Term	32.00	ACUITE BB-   Stable (Assigned)
	Cash Credit	Long Term	2.34	ACUITE BB-   Stable (Assigned)
	Secured Overdraft	Long Term	0.80	ACUITE BB-   Stable (Assigned)
	Cash Credit	Long Term	2.00	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.40	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.30	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.50	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.60	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.65	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.50	ACUITE BB-   Stable (Assigned)

\* The issuer did not co-operate; based on best available information.

	Term Loan	Long Term	0.40	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.60	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.75	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.48	ACUITE BB-   Stable (Assigned)
	Cash Credit	Long Term	10.50	ACUITE BB-   Stable (Assigned)

\* The issuer did not co-operate; based on best available information.

# Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Axis Bank	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	2.00	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
ICICI Bank Ltd	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	2.34	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Punjab and Sind Bank	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	10.50	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Not Applicable	Not avl. / Not appl.	Proposed Long Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	32.00	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Not Applicable	Not avl. / Not appl.	Proposed Short Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	5.18	Simple	ACUITE A4   Reaffirmed   Issuer not co-operating*
Axis Bank	Not avl. / Not appl.	Secured Overdraft	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.80	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Punjab and Sind Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	2.00	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Yes Bank Ltd	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.40	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Fedbank Financial Services Limited	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.30	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Axis Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.50	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
TATA Capital Financial Service Ltd.	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.60	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
HDFC Bank Ltd	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.65	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
Fullerton India Credit Company Ltd.	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.50	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
RBL Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.40	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+)
* The issuer did not co-operate; based on best available information.	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.60	Simple	ACUITE B   Downgraded   Issuer

Limited	appl.		Not appl.	appl.	Not appl.			not co-operating* (from ACUITE B+ )
ICICI Bank Ltd	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.75	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+ )
IDFC First Bank Limited	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.48	Simple	ACUITE B   Downgraded   Issuer not co-operating* (from ACUITE B+ )

\* The issuer did not co-operate; based on best available information.



## Contacts

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