



### Press Release

#### AVDHOOOT TECHNOCRATS PRIVATE LIMITED (ERSTWHILE AVDHOOOT HEAT TREAT PRIVATE LIMITED)

September 02, 2024

#### Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	20.00	Not Applicable   Withdrawn	-
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	20.00	-	-

### Rating Rationale

Acuité has withdrawn the long-term rating on the Rs. 20.00 crore bank facilities of Avdhoot Technocrats Private Limited (Erstwhile Avdhoot Heat Treat Private Limited) (ATPL) without assigning any rating as the instrument is fully repaid. The rating has been withdrawn on Acuite's policy of withdrawal of ratings as applicable to the respective instrument/facility. The rating has been withdrawn on account of the request received from the company, and the NDC (No Due Certificate) received from the banker.

### About the Company

Incorporated in 1980, Avdhoot Technocrats Private Limited (ATPL) is a Maharashtra based company engaged in providing industrial heat treatment services and manufacturing of forging and machining. The manufacturing facility of the company is located at Nashik in Maharashtra. ATPL is promoted by Mr. Vineet Pol and Mr. Prakash Pol who have over three decades of experience in the industry.

### Unsupported Rating

Not Applicable

**Analytical Approach**

Not Applicable

**Key Rating Drivers****Strengths**

Not Applicable

**Weaknesses**

Not Applicable

**Rating Sensitivities**

Not Applicable

**Liquidity Position**

Not Applicable

**Outlook: Not Applicable****Other Factors affecting Rating**

None

## Key Financials

Particulars	Unit	FY 23 (Actual)	FY 22 (Actual)
Operating Income	Rs. Cr.	25.40	24.58
PAT	Rs. Cr.	1.63	0.45
PAT Margin	(%)	6.42	1.82
Total Debt/Tangible Net Worth	Times	7.70	17.03
PBDIT/Interest	Times	2.84	2.32

### Status of non-cooperation with previous CRA (if applicable)

Not Applicable

### Any other information

None

### Applicable Criteria

- Default Recognition :- <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacturing Entities: <https://www.acuite.in/view-rating-criteria-59.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>

### Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuite has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on [www.acuite.in](http://www.acuite.in)

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
14 Jun 2023	Term Loan	Long Term	8.66	ACUITE BB-   Stable (Assigned)
	Cash Credit	Long Term	4.00	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	5.31	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	1.16	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.87	ACUITE BB-   Stable (Assigned)
09 Jun 2023	Term Loan	Long Term	8.66	ACUITE BB-   Stable (Assigned)
	Cash Credit	Long Term	4.00	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	5.31	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	1.16	ACUITE BB-   Stable (Assigned)
	Term Loan	Long Term	0.87	ACUITE BB-   Stable (Assigned)

## Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Complexity Level	Quantum (Rs. Cr.)	Rating
Saraswat Bank	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	4.00	Not Applicable   Withdrawn
Saraswat Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	5.31	Not Applicable   Withdrawn
Saraswat Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	1.16	Not Applicable   Withdrawn
Saraswat Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	0.87	Not Applicable   Withdrawn
Saraswat Bank	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	Simple	8.66	Not Applicable   Withdrawn

## Contacts

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### About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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