



Press Release
PRACHI INDIA PRIVATE LIMITED
June 12, 2025
Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	20.40	Not Applicable Withdrawn	-
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	20.40	-	-

Rating Rationale

Acuité has withdrawn its long-term rating on the bank loan facilities of Rs. 18.19 Cr. of Prachi India Private Limited (PIPL) without assigning any rating as the instrument is fully repaid. The rating is being withdrawn on account of the request received from the company, No Due Certificate received from the banker.

Further, Acuité has withdrawn its long-term rating on the bank loan facilities of Rs. 2.21 Cr. of Prachi India Private Limited (PIPL) without assigning any rating as it is a proposed facility. The rating is being withdrawn on account of the request received from the company.

The rating withdrawal is in accordance with Acuité's policy on withdrawal of rating as applicable to the respective facility / instrument.

About the Company

Prachi India Private Limited is based in Delhi, India and have its warehouse at Sonipat, Haryana. The company was incorporated in 1999 and is engaged in business as an educational publisher operating in India. Currently it is managed by Mr. Mukesh Tyagi, Mr. Rakesh Tyagi and Mrs. Savitri Tyagi.

Unsupported Rating

Not Applicable

Analytical Approach

Not Applicable

Key Rating Drivers

Strengths

Not Applicable

Weaknesses

Not Applicable

Rating Sensitivities

Not Applicable

Liquidity Position

Not Applicable

Outlook: Not Applicable

Other Factors affecting Rating

None

Key Financials

Particulars	Unit	FY 24 (Actual)	FY 23 (Actual)
Operating Income	Rs. Cr.	80.10	73.62
PAT	Rs. Cr.	10.11	1.67
PAT Margin	(%)	12.62	2.26
Total Debt/Tangible Net Worth	Times	1.15	2.99
PBDIT/Interest	Times	5.02	1.77

Status of non-cooperation with previous CRA (if applicable)

Not Applicable

Interaction with Audit Committee anytime in the last 12 months (applicable for rated-listed / proposed to be listed debt securities being reviewed by Acuite)

Not applicable

Any other information

None

Applicable Criteria

- Default Recognition :- <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>
- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook	
16 Oct 2024	Proposed Long Term Bank Facility	Long Term	2.21	ACUITE BB-	Stable (Reaffirmed)
	Cash Credit	Long Term	8.00	ACUITE BB-	Stable (Reaffirmed)
	Working Capital Term Loan	Long Term	7.30	ACUITE BB-	Stable (Reaffirmed)
	Funded Interest Term Loan	Long Term	1.53	ACUITE BB-	Stable (Reaffirmed)
	Covid Emergency Line.	Long Term	1.36	ACUITE BB-	Stable (Reaffirmed)
21 Jul 2023	Cash Credit	Long Term	8.00	ACUITE BB-	Stable (Assigned)
	Working Capital Term Loan	Long Term	7.77	ACUITE BB-	Stable (Assigned)
	Funded Interest Term Loan	Long Term	1.88	ACUITE BB-	Stable (Assigned)
	Covid Emergency Line.	Long Term	2.75	ACUITE BB-	Stable (Assigned)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Karur Vysya Bank	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	8.00	Simple	Not Applicable Withdrawn
Karur Vysya Bank	Not avl. / Not appl.	Covid Emergency Line.	Not avl. / Not appl.	Not avl. / Not appl.	14 May 2025	1.36	Simple	Not Applicable Withdrawn
Karur Vysya Bank	Not avl. / Not appl.	Funded Interest Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	14 May 2025	1.53	Simple	Not Applicable Withdrawn
Not Applicable	Not avl. / Not appl.	Proposed Long Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	2.21	Simple	Not Applicable Withdrawn
Karur Vysya Bank	Not avl. / Not appl.	Working Capital Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	14 May 2025	7.30	Simple	Not Applicable Withdrawn

Contacts

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About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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Note: None of the Directors on the Board of Acuité Ratings & Research Limited are members of any rating committee and therefore do not participate in discussions regarding the rating of any entity.