



**Press Release**  
**DATTAKALA SHIKSHAN SANSTHA**  
**January 20, 2026**

**Rating Downgraded and Issuer not co-operating**

| Product                               | Quantum<br>(Rs. Cr) | Long Term Rating                                  | Short Term<br>Rating |
|---------------------------------------|---------------------|---|----------------------|
| Bank Loan Ratings                     | 22.00               | ACUITE B+   Downgraded   Issuer not co-operating* | -                    |
| Total Outstanding<br>Quantum (Rs. Cr) | 22.00               | -   | -                    |
| Total Withdrawn Quantum<br>(Rs. Cr)   | 0.00                | -   | -                    |

\*The issuer did not co-operate; based on best available information.

**Rating Rationale**

Acuité has downgraded its long-term rating to '**ACUITE B+**' (read as **ACUITE B Plus**) from '**ACUITE BB-**' (read as **ACUITE Double B Minus**) on the Rs. 22.00 crore bank facilities of Dattakala Shikshan Sanstha (DKSS) on account of information risk. The rating is now flagged as "Issuer Not-Cooperating" on account of information risk and is based on the best available information.

**About the Company**

Formed in 2006, Dattakala Shikshan Sanstha (DKSS) is a charitable trust that established with an object of imparting education. DKSS is located at Bhigwan in Maharashtra and has a 25 acre campus which houses all the institutes under the trust. The trust has total of 9 institutes which provide school education from nursery to 12th and technical courses like pharmacy, engineering and management. The trust is managed by Mr. Ramdas Zol who has over two decades of experience in the field of education.

**Unsupported Rating**

Not Applicable

**Non-cooperation by the issuer/borrower**

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date. Acuité believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality. This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

**Limitation regarding information availability**

This rating is based on information available from sources other than the issuer / borrower (in

the absence of information provided by the issuer / borrower) . Acuite endeavoured to gather information about the entity/industry from the public domain. Any rating with the suffix

'Issuer not cooperating' is assigned without any management interaction with the issuer entity or any data / information from the entity. Sometimes this non co-operation by a rated entity may be due to a result of deterioration in the credit risk profile of the entity. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### **Rating Sensitivities**

No information provided by the issuer / available for Acuite to comment upon

#### **Liquidity Position**

No information provided by the issuer / available for Acuite to comment upon

#### **Outlook: Not Applicable**

#### **Other Factors affecting Rating**

None

## Key Financials

| Particulars                   | Unit    | FY 24 (Provisional) | FY 23 (Actual) |
|-------------------------------|---------|---------------------|----------------|
| Operating Income              | Rs. Cr. | 34.17               | 33.01          |
| PAT                           | Rs. Cr. | 0.19                | 0.23           |
| PAT Margin                    | (%)     | 0.57                | 0.69           |
| Total Debt/Tangible Net Worth | Times   | 1.79                | 1.91           |
| PBDIT/Interest                | Times   | 1.88                | 2.00           |

## Status of non-cooperation with previous CRA

Not Applicable

## Any other information

None

## Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>

## Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on [www.acuite.in](http://www.acuite.in).

## Rating History

| Date        | Name of Instruments/Facilities | Term      | Amount (Rs. Cr) | Rating/Outlook                   |
|-------------|--------------------------------|-----------|-----------------|----------------------------------|
| 30 Oct 2024 | Term Loan                      | Long Term | 1.30            | ACUITE BB-   Stable (Reaffirmed) |
|             | Term Loan                      | Long Term | 4.34            | ACUITE BB-   Stable (Reaffirmed) |
|             | Cash Credit                    | Long Term | 0.50            | ACUITE BB-   Stable (Reaffirmed) |
|             | Term Loan                      | Long Term | 6.43            | ACUITE BB-   Stable (Reaffirmed) |
|             | Covid Emergency Line.          | Long Term | 1.72            | ACUITE BB-   Stable (Reaffirmed) |
|             | Proposed Cash Credit           | Long Term | 7.71            | ACUITE BB-   Stable (Reaffirmed) |
| 03 Aug 2023 | Covid Emergency Line.          | Long Term | 2.23            | ACUITE BB-   Stable (Assigned)   |
|             | Cash Credit                    | Long Term | 0.50            | ACUITE BB-   Stable (Assigned)   |
|             | Term Loan                      | Long Term | 7.52            | ACUITE BB-   Stable (Assigned)   |
|             | Covid Emergency Line.          | Long Term | 1.28            | ACUITE BB-   Stable (Assigned)   |
|             | Term Loan                      | Long Term | 1.55            | ACUITE BB-   Stable (Assigned)   |
|             | Term Loan                      | Long Term | 5.08            | ACUITE BB-   Stable (Assigned)   |
|             | Proposed Cash Credit           | Long Term | 3.84            | ACUITE BB-   Stable (Assigned)   |

## Annexure - Details of instruments rated

| Lender's Name       | ISIN                 | Facilities            | Date Of Issuance     | Coupon Rate          | Maturity Date        | Quantum (Rs. Cr.) | Complexity Level | Rating  |
|---------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|------------------|---|
| BANK OF INDIA (BOI) | Not avl. / Not appl. | Cash Credit           | Not avl. / Not appl. | Not avl. / Not appl. | Not avl. / Not appl. | 0.50              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |
| BANK OF INDIA (BOI) | Not avl. / Not appl. | Covid Emergency Line. | Not avl. / Not appl. | Not avl. / Not appl. | 01 Feb 2027          | 1.72              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |
| Not Applicable      | Not avl. / Not appl. | Proposed Cash Credit  | Not avl. / Not appl. | Not avl. / Not appl. | Not avl. / Not appl. | 7.71              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |
| BANK OF INDIA (BOI) | Not avl. / Not appl. | Term Loan             | Not avl. / Not appl. | Not avl. / Not appl. | 01 Dec 2027          | 6.43              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |
| BANK OF INDIA (BOI) | Not avl. / Not appl. | Term Loan             | Not avl. / Not appl. | Not avl. / Not appl. | 01 Dec 2027          | 1.30              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |
| BANK OF INDIA (BOI) | Not avl. / Not appl. | Term Loan             | Not avl. / Not appl. | Not avl. / Not appl. | 01 Dec 2027          | 4.34              | Simple           | ACUITE B+   Downgraded   Issuer not co-operating* (from ACUITE BB-) |

\*The issuer did not co-operate; based on best available information.

### Disclosure of list of non-cooperative issuers

- Listed :- [https://www.acuite.in/Non-Cooperative\\_Issuer\\_Listed.php](https://www.acuite.in/Non-Cooperative_Issuer_Listed.php)
- Unlisted :- [https://www.acuite.in/Non-Cooperative\\_Issuer\\_Unlisted.php](https://www.acuite.in/Non-Cooperative_Issuer_Unlisted.php)

## Contacts

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|--|---|
| Mohit Jain<br>Chief Analytical Officer-Rating Operations | <b>Contact details exclusively for investors and lenders</b>  |
| Dheeraj Salian<br>Associate Analyst-Rating Operations    | Mob: +91 8591310146<br>Email ID: <a href="mailto:analyticsupport@acuite.in">analyticsupport@acuite.in</a> |

### About Acuité Ratings & Research

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