



Press Release
DATTAKALA SHIKSHAN SANSTHA
January 20, 2026
Rating Downgraded and Issuer not co-operating

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	22.00	ACUITE B+ Downgraded Issuer not co-operating*	-
Total Outstanding Quantum (Rs. Cr)	22.00	-	-
Total Withdrawn Quantum (Rs. Cr)	0.00	-	-

*The issuer did not co-operate; based on best available information.

Rating Rationale

Acuité has downgraded its long-term rating to '**ACUITE B+**' (**read as ACUITE B Plus**) from '**ACUITE BB-**' (**read as ACUITE Double B Minus**) on the Rs. 22.00 crore bank facilities of Dattakala Shikshan Sanstha (DKSS) on account of information risk. The rating is now flagged as "Issuer Not-Cooperating" on account of information risk and is based on the best available information.

About the Company

Formed in 2006, Dattakala Shikshan Sanstha (DKSS) is a charitable trust that established with an object of imparting education. DKSS is located at Bhigwan in Maharashtra and has a 25 acre campus which houses all the institutes under the trust. The trust has total of 9 institutes which provide school education from nursery to 12th and technical courses like pharmacy, engineering and management. The trust is managed by Mr. Ramdas Zol who has over two decades of experience in the field of education.

Unsupported Rating

Not Applicable

Non-cooperation by the issuer/borrower

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date. Acuité believes that information risk is a critical component in such ratings, and non-cooperation by the issuer along with unwillingness to provide information could be a sign of potential deterioration in its overall credit quality. This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

Limitation regarding information availability

This rating is based on information available from sources other than the issuer / borrower (in

the absence of information provided by the issuer / borrower) . Acuite endeavoured to gather information about the entity/industry from the public domain. Any rating with the suffix

'Issuer not cooperating' is assigned without any management interaction with the issuer entity or any data / information from the entity. Sometimes this non co-operation by a rated entity may be due to a result of deterioration in the credit risk profile of the entity. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

Rating Sensitivities

No information provided by the issuer / available for Acuite to comment upon

Liquidity Position

No information provided by the issuer / available for Acuite to comment upon

Outlook: Not Applicable

Other Factors affecting Rating

None

Key Financials

Particulars	Unit	FY 24 (Provisional)	FY 23 (Actual)
Operating Income	Rs. Cr.	34.17	33.01
PAT	Rs. Cr.	0.19	0.23
PAT Margin	(%)	0.57	0.69
Total Debt/Tangible Net Worth	Times	1.79	1.91
PBDIT/Interest	Times	1.88	2.00

Status of non-cooperation with previous CRA

Not Applicable

Any other information

None

Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Service Sector: <https://www.acuite.in/view-rating-criteria-50.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
30 Oct 2024	Term Loan	Long Term	1.30	ACUITE BB- Stable (Reaffirmed)
	Term Loan	Long Term	4.34	ACUITE BB- Stable (Reaffirmed)
	Cash Credit	Long Term	0.50	ACUITE BB- Stable (Reaffirmed)
	Term Loan	Long Term	6.43	ACUITE BB- Stable (Reaffirmed)
	Covid Emergency Line.	Long Term	1.72	ACUITE BB- Stable (Reaffirmed)
	Proposed Cash Credit	Long Term	7.71	ACUITE BB- Stable (Reaffirmed)
03 Aug 2023	Covid Emergency Line.	Long Term	2.23	ACUITE BB- Stable (Assigned)
	Cash Credit	Long Term	0.50	ACUITE BB- Stable (Assigned)
	Term Loan	Long Term	7.52	ACUITE BB- Stable (Assigned)
	Covid Emergency Line.	Long Term	1.28	ACUITE BB- Stable (Assigned)
	Term Loan	Long Term	1.55	ACUITE BB- Stable (Assigned)
	Term Loan	Long Term	5.08	ACUITE BB- Stable (Assigned)
	Proposed Cash Credit	Long Term	3.84	ACUITE BB- Stable (Assigned)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
BANK OF INDIA (BOI)	Not avl. / Not appl.	Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	0.50	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)
BANK OF INDIA (BOI)	Not avl. / Not appl.	Covid Emergency Line.	Not avl. / Not appl.	Not avl. / Not appl.	01 Feb 2027	1.72	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)
Not Applicable	Not avl. / Not appl.	Proposed Cash Credit	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	7.71	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)
BANK OF INDIA (BOI)	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	01 Dec 2027	6.43	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)
BANK OF INDIA (BOI)	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	01 Dec 2027	1.30	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)
BANK OF INDIA (BOI)	Not avl. / Not appl.	Term Loan	Not avl. / Not appl.	Not avl. / Not appl.	01 Dec 2027	4.34	Simple	ACUITE B+ Downgraded Issuer not co-operating* (from ACUITE BB-)

*The issuer did not co-operate; based on best available information.

Disclosure of list of non-cooperative issuers

- Listed :- https://www.acuite.in/Non-Cooperative_Issuer_Listed.php
- Unlisted :- https://www.acuite.in/Non-Cooperative_Issuer_Unlisted.php

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About Acuité Ratings & Research

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