Press Release
SERVITIUM MICRO FINANCE PRIVATE LIMITED
September 30, 2025
Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	25.00	Not Applicable | Withdrawn	-
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	25.00	-	-

Rating Rationale
Acuité has withdrawn the long-term rating on the Rs. 25 Cr. Proposed Bank Loan facilities of Servitium Micro Finance Private Limited without assigning any rating. The withdrawal is due to the request received from the issuer. The withdrawal is in accordance with Acuite's policy of withdrawal.

About the Company
Servitium Micro Finance Private Limited (SMFPL), incorporated in 1995. The company is engaged in business of providing loans to women. The present directors of the company are Mr. Subrata Ghosh, Ms. Rita Ghosh, Mr. Chanchal Majumder and Mr. Partha Sengupta. The registered office of the company is in Kolkata.

About the Group
The servitium group comprises of two entities named as Servitium Micro Finance Private Limited (NBFC -MFI) and Seba Rahara (NGO-MFI). Servitium Micro Finance Private Limited (SMFPL), incorporated in 1995. Seba Rahara is an NGO Microfinance Trust which is registered as a society on 28th March 2006 under West Bengal Societies Registration Act, 1961 and started its microfinance services in the month of June 2006, with a disbursement of loan to groups. Seba Rahara is currently debt free and is not taking or disbursing any further loans. Going forward major loan disbursement and operations will be conducted only in Servitium Micro Finance Private Limited.

Unsupported Rating
Not Applicable

Analytical Approach

Extent of Consolidation : Not Applicable

Rationale for Consolidation or Parent / Group / Govt. Support
Not Applicable

Key Rating Drivers

Strength
Not Applicable

Weakness
Not Applicable

Rating Sensitivity
Not Applicable

Liquidity Position
Not Applicable

Outlook: Not Applicable

Other Factors affecting Rating

None

Key Financials - Standalone / Originator

Particulars	Unit	FY25 (Actual)	FY24 (Actual)
Total Assets	Rs. Cr.	80.73	69.79
Total Income*	Rs. Cr.	11.37	7.04
PAT	Rs. Cr.	2.44	2.11
Networth	Rs. Cr.	16.90	13.41
Return on Average Assets (RoAA)	(%)	3.24	4.00
Return on Net Worth (RoNW)	(%)	16.07	17.53
Total Debt/Tangible Net Worth (Gearing)	Times	3.69	4.10
Gross NPA's	(%)	-	0.2
Net NPA's	(%)	-	0.0

^Note : GNPA and NNPA for FY 25 is not available
* Total income equals to Net interest income plus other income

Key Financials (Consolidated)

Particulars	Unit	FY24 (Provisional)	FY23 (Actual)
Total Assets	Rs. Cr.	83.86	66.21
Total Income*	Rs. Cr.	10.29	7.87
PAT	Rs. Cr.	3.39	2.80
Networth	Rs. Cr.	26.44	21.45
Return on Average Assets (RoAA)	(%)	4.52	4.31
Return on Net Worth (RoNW)	(%)	14.16	14.58
Total Debt/Tangible Net Worth (Gearing)	Times	2.10	2.01
Gross NPA's	(%)	0.21	0.39
Net NPA's	(%)	-	-

* Total income equals to Net interest income plus other income

Status of non-cooperation with previous CRA (if applicable)
Not Applicable

Any Other Information
None

Applicable Criteria
• Non-Banking Financing Entities: https://www.acuite.in/view-rating-criteria-44.htm
• Default Recognition: https://www.acuite.in/view-rating-criteria-52.htm

• Application Of Financial Ratios And Adjustments: https://www.acuite.in/view-rating-criteria-53.htm
• Consolidation Of Companies: https://www.acuite.in/view-rating-criteria-60.htm

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
05 Jul 2024	Proposed Long Term Bank Facility	Long Term	25.00	ACUITE BBB- | Stable (Assigned)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Not Applicable	Not avl. / Not appl.	Proposed Long Term Bank Facility	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	25.00	Simple	Not Applicable|Withdrawn

***Annexure 2 - List of Entities (applicable for Consolidation or Parent / Group / Govt. Support)**

Sr.No	Company Name
1	Seba Rahara
2	Servitium Microfinance Private Limited

Contacts

Mohit Jain Chief Analytical Officer-Rating Operations Nattasha Venkatesh Analyst-Rating Operations	**Contact details exclusively for investors and lenders** Mob: +91 8591310146 Email ID: analyticalsupport@acuite.in

About Acuité Ratings & Research

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