Press Release

FINWIZARD TECHNOLOGY PRIVATE LIMITED

November 24, 2025

Rating Withdrawn

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Commercial Paper (CP)	40.00	-	Not Applicable | Withdrawn
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	40.00	-	-

Rating Rationale

Acuité has withdrawn the short-term rating on the Rs.40.00 Cr. proposed commercial paper without assigning any rating for Finwizard Technology Private Limited. The withdrawal is on account of a request received from the client, stating that there are no plans to raise additional commercial paper in the near future. The rating withdrawal is in accordance with Acuité's policy on withdrawal of rating as applicable to the respective facility / instrument.

About the Company

Bangalore based, Finwizard Technology Private Limited was incorporated in 2015. The company is engaged in the business of wealth management and personal finance advisory, financial planning and distribution of financial products for their customers delivered through 'Fisdom' branded mobile and internet applications and other allied activities.
Directors of the company are Mr. Anand Dalmia, Mr. Harsh Jain, Mr. Subramanya Venkat Sumukh, Mr. Lalit Keshre and Mr. Lalit Bhimani.

About the Group

Finwizard Technology Private Limited, founded in 2015 and headquartered in Bengaluru, operates under the brands Fisdom, Finity, and Tax2win. It is a wealth-tech company offering digital solutions for mutual funds, stock broking, insurance, tax filing, and portfolio management services. The company partners with major banks to integrate its investment platform into mobile banking apps, reaching millions of users. Finwizard employs more than 400 professionals. Its mission is to make investing simple, accessible, and trustworthy for individuals across India. The group also caters to high-net-worth clients through Fisdom Private Wealth, offering PMS, AIFs, and structured products.

Unsupported Rating

Not Applicable

Analytical Approach

Extent of Consolidation-Not Applicable

Rationale for Consolidation or Parent / Group / Govt. Support

Not Applicable

Key Rating Drivers

Strength

Not Applicable

Weakness
Not Applicable

Rating Sensitivity
Not Applicable

Liquidity Position
Not Applicable

Outlook
Not Applicable

Other Factors affecting Rating
None

Key Financials - Standalone / Originator

Particulars	Unit	FY25 (Actual)	FY24 (Actual)
Total Assets	Rs. Cr.	192.33	132.11
Total Income*	Rs. Cr.	124.72	109.07
PAT	Rs. Cr.	(145.84)	(17.45)
Net Worth	Rs. Cr.	84.71	(391.67)
Return on Average Assets (RoAA)	(%)	(89.90)	(14.13)
Return on Average Net Worth (RoNW)	(%)	95.02	11.51
Debt/Equity	Times	0.74	(1.29)
Gross NPA	(%)	_	_
Net NPA	(%)	_	_

**Total income equals to Net Interest Income plus other income*

Key Financials (Consolidated)

Particulars	Unit	FY25 (Actual)	FY24 (Actual)
Total Assets	Rs. Cr.	194.20	121.39
Total Income*	Rs. Cr.	159.94	122.36
PAT	Rs. Cr.	(137.53)	(18.02)
Net Worth	Rs. Cr.	73.72	(410.94)
Return on Average Assets (RoAA)	(%)	(87.16)	(15.86)
Return on Average Net Worth (RoNW)	(%)	81.57	10.82
Debt/Equity	Times	0.87	(1.24)
Gross NPA	(%)	-	-
Net NPA	(%)	-	-

**Total income equals to Net Interest Income plus other income*

Status of non-cooperation with previous CRA (if applicable)
Not applicable

Any Other Information
None

Applicable Criteria
• Banks And Financial Institutions: https://www.acuite.in/view-rating-criteria-45.htm
• Default Recognition: https://www.acuite.in/view-rating-criteria-52.htm
• Application Of Financial Ratios And Adjustments: https://www.acuite.in/view-rating-criteria-53.htm
• Consolidation Of Companies: https://www.acuite.in/view-rating-criteria-60.htm
• Commercial Paper: https://www.acuite.in/view-rating-criteria-54.htm

Note on complexity levels of the rated instrument
In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of

the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria “Complexity Level Of Financial Instruments” on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
23 Jan 2025	Proposed Commercial Paper Program	Short Term	40.00	ACUITE A3+ (Reaffirmed)
24 Oct 2024	Proposed Commercial Paper Program	Short Term	40.00	ACUITE A3+ (Reaffirmed)
28 Aug 2024	Proposed Commercial Paper Program	Short Term	40.00	ACUITE A3+ (Assigned)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Not Applicable	Not avl. / Not appl.	Proposed Commercial Paper Program	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	40.00	Simple	Not Applicable | Withdrawn

*Annexure 2 - List of Entities (applicable for Consolidation or Parent / Group / Govt. Support)

Sr.No.	Company Name
1	Finwizard Technology Private Limited
2	Winiin Taxscope Private Limited
3	Finwizard Insurance Broking Private Limited
4	Finwizard Technology Services Private Limited

Contacts

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About Acuité Ratings & Research
Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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