

Aqua Matrix System Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	1.50	SMERA B+/Stable (Suspended)
Term Loan Proposed	0.60	SMERA B+/Stable (Suspended)
Export Packing Credit	1.00	SMERA A4 (Suspended)
Bank Guarantee/Letter of Credit	2.00*	SMERA A4 (Suspended)
Short Term Proposed	1.50**	SMERA A4 (Suspended)

**fully interchangeable between Bank guarantee and Letter of Credit.*

***Proposed short term loans of Rs. 1.00 crore for export packing credit and Rs. 0.50 crore for Bank Guarantee.*

SMERA has suspended the ratings of '**SMERA B+/Stable/SMERA A4**' assigned to the above mentioned bank facilities of Aqua Matrix System Private Limited (AMSPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

AMSPL, a Chennai-based company was established in 2010 by Mr. Srinivasan Anand and Mr. Parthasarathy. The company is engaged in the designing, fabrication, erection and commissioning of water treatment plants.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
27 August, 2015	Cash Credit	1.50	SMERA B+ (Assigned)	-	Stable
	Term Loan - Proposed	0.60	SMERA B+ (Assigned)	-	Stable
	Export Packing Credit	1.00	-	SMERA A4 (Assigned)	-
	Bank Guarantee/Letter of Credit	2.00*	-	SMERA A4 (Assigned)	-
	Short term - Proposed	1.50**	-	SMERA A4 (Assigned)	-

**fully interchangeable between Bank guarantee and Letter of Credit.*

***Proposed short term loans of Rs. 1.00 crore for export packing credit and Rs. 0.50 crore for Bank Guarantee.*

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ABOUT SMERA

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