

**October 13, 2014**

Facility	Amount (Rs. Crore)	Rating Action
Cash Credit	18.00	SMERA C (Suspended)

SMERA has suspended the rating of '**SMERA C**' (read as **SMERA C**) assigned to the abovementioned bank facility of P. G. Industry Limited (PGIL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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