

Press Release

Toshniwal Brothers (SR) Private Limited

July 31, 2018

Rating Withdrawn



Total Bank Facilities Rated*	Rs.5.35 Cr.
Long Term Rating	ACUITE BB (Withdrawn)
Short Term Rating	ACUITE A4+(Withdrawn)

* Refer Annexure for details

Rating Rationale

Acuite has withdrawn long-term rating of '**ACUITE BB**' (read as **ACUITE double B**) and short term rating of '**ACUITE A4+**' (read as **ACUITE A four plus**) on the Rs.5.35 crore bank facilities of Toshniwal Brothers (SR) Private Limited.

Incorporated in 1981, Toshniwal Brothers (SR) Private Limited (TBPL) is a Bangalore based company engaged in trading of testing instruments, zinc, fiber glass and allied products. The day to day operations of the company are handled by the Mr. Anuj Toshniwal and Mr. Anant Toshniwal.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

None

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
02-Mar-17	Cash Credit	Long term	3.50	ACUITE BB (Indicative)
	Letter of credit	Short Term	0.75	ACUITE A4+ (Indicative)
	Bank Guarantee	Short Term	1.10	ACUITE A4+ (Indicative)
10-Aug-15	Cash Credit	Long term	3.50	ACUITE BB/ Stable (Assigned)
	Letter of credit	Short Term	0.75	ACUITE A4+ (Assigned)
	Bank Guarantee	Short Term	1.10	ACUITE A4+ (Assigned)

***Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	3.50	ACUITE BB (Withdrawn)
Letter of credit	Not Applicable	Not Applicable	Not Applicable	0.75	ACUITE A4+ (Withdrawn)
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	1.10	ACUITE A4+ (Withdrawn)

Contacts

Analytical	Rating Desk
<p>Aditya Gupta Head - Corporate and Infrastructure Sector Ratings Tel: 022-67141191 aditya.gupta@acuute.in</p> <p>Avadhoot Mane Analyst - Rating Operations Tel: 022-67141138 avadhoot.mane@acuiteratings.in</p>	<p>Varsha Bist Manager - Rating Desk Tel: 022-67141160 rating.desk@acuute.in</p>

About Acuité Ratings & Research:

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