

## Press Release

**Toshniwal Brothers (SR) Private Limited**

July 31, 2018



### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs.5.35 Cr.
<b>Long Term Rating</b>	ACUITE BB (Withdrawn)
<b>Short Term Rating</b>	ACUITE A4+(Withdrawn)

\* Refer Annexure for details

### Rating Rationale

Acuité has withdrawn long-term rating of '**ACUITE BB**' (**read as ACUITE double B**) and short term rating of '**ACUITE A4+**' (**read as ACUITE A four plus**) on the Rs.5.35 crore bank facilities of Toshniwal Brothers (SR) Private Limited.

Incorporated in 1981, Toshniwal Brothers (SR) Private Limited (TBPL) is a Bangalore based company engaged in trading of testing instruments, zinc, fiber glass and allied products. The day to day operations of the company are handled by the Mr. Anuj Toshniwal and Mr. Anant Toshniwal.

### Status of non-cooperation with previous CRA (if applicable)

None

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
02-Mar-17	Cash Credit	Long term	3.50	ACUITE BB (Indicative)
	Letter of credit	Short Term	0.75	ACUITE A4+ (Indicative)
	Bank Guarantee	Short Term	1.10	ACUITE A4+ (Indicative)
10-Aug-15	Cash Credit	Long term	3.50	ACUITE BB/ Stable (Assigned)
	Letter of credit	Short Term	0.75	ACUITE A4+ (Assigned)
	Bank Guarantee	Short Term	1.10	ACUITE A4+ (Assigned)

**\*Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	3.50	ACUITE BB (Withdrawn)
Letter of credit	Not Applicable	Not Applicable	Not Applicable	0.75	ACUITE A4+ (Withdrawn)
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	1.10	ACUITE A4+ (Withdrawn)

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