

### Punjab General Industries Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	18.75*	SMERA BB/Stable (Suspended)
Inland/Foreign Letter of Credit	0.50	SMERA A4+ (Suspended)
Bank Guarantee	0.50	SMERA A4+ (Suspended)

\* includes Bill Discounting and Bills Negotiation (under Letter of Credit) as a sublimit to the extent of Rs.1.50 crore each

SMERA has suspended the above mentioned rating of Punjab General Industries Private Limited (PGIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Firm

PGIPL was established as a partnership firm in 1971 and converted into a private limited company in 1999. The company is headed by a team of directors' viz. Mr. Anoop Kumar Jindal, Mr. Sunil Kumar Jindal, Mr. Ankit Jindal and Mr. Sahil Jindal. PGIPL is engaged in the manufacture of ingots, billets, rolled products and un-machined castings and has an integrated manufacturing facility in Haryana.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
25 July, 2015	Cash Credit	18.75*	SMERA BB (Reaffirmed)	-	Stable
	Inland/Foreign Letter Credit	0.50	-	SMERA A4+ (Reaffirmed)	-
	Bank Guarantee	0.50	-	SMERA A4+ (Reaffirmed)	-
08 July, 2015	Cash Credit	12.50	SMERA BB (Upgraded)	-	Stable
	Bill Discounting	0.75	-	SMERA A4+ (Upgraded)	-
	Inland/Foreign Letter Credit	0.50	-	SMERA A4+ (Upgraded)	-
	Bank Guarantee	0.50	-	SMERA A4+ (Upgraded)	-
21 April, 2014	Cash Credit	12.50	SMERA B+ (Assigned)	-	Stable
	Bill Discounting	0.75	-	SMERA A4 (Assigned)	-
	Inland/Foreign Letter Credit	0.50	-	SMERA A4 (Assigned)	-
	Bank Guarantee	0.50	-	SMERA A4 (Assigned)	-

\* includes Bill Discounting and Bills Negotiation (under Letter of Credit) as a sublimit to the extent of Rs.1.50 crore each

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**ABOUT SMERA**

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