



SMERA RATINGS LIMITED

Kim Chemicals Limited (KCL)

Rating
RationaleApril 27, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	0.25	SMERA BB-/Stable (Suspended)
Packing Credit	0.98	SMERA A4+ (Suspended)
Letter of Credit	6.00	SMERA A4+ (Suspended)

SMERA has suspended the ratings of 'SMERA BB-/Stable/SMERA A4+' assigned to the Rs.7.23 crore bank facilities of Kim Chemicals Limited (KCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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