



SMERA RATINGS LIMITED

Welcon Equipments (India) Private Limited (Welcon)

*Rating
Rationale*

August 20, 2014

Proposed Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	3.00	SMERA BB+/Positive (Withdrawn)
Term Loan	0.80	SMERA BB+/Positive (Withdrawn)
Bank Guarantee	5.00	SMERA A4+ (Withdrawn)
Inland/Foreign Letter of Credit	2.00	SMERA A4+ (Withdrawn)

SMERA has withdrawn ratings of '**SMERA BB+/Positive/SMERA A4+**' assigned to the Rs.10.80 crore proposed bank facilities of Welcon Equipments (India) Private Limited (Welcon). The company has not availed the proposed facilities and thus there is no amount outstanding against the rated facilities.

About the company

Welcon, incorporated in 1993, is a Chennai-based company established to take over the running business of Welcon Engineers, a partnership firm established in 1985.

Welcon is engaged in designing, fabrication, erection and commissioning of water treatment plants. The company offers customized solutions for reverse osmosis plants, continuous coagulation systems, demineralization plants and ultra filtration systems. Welcon is also engaged in trading of spare parts used in water treatment plants. The company has a workshop in Thiruvallur, Tamil Nadu.

Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
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