

May 19, 2014

Facilities	Amount (Rs. Crore)	Rating Action
<b>Cash Credit</b>	<b>1.50</b>	<b>Rating Suspended</b>
<b>Term Loan I</b>	<b>0.40</b>	<b>Rating Suspended</b>
<b>Term Loan II</b>	<b>1.80</b>	<b>Rating Suspended</b>
<b>Term Loan III</b>	<b>1.68</b>	<b>Rating Suspended</b>
<b>Letter of Credit</b>	<b>1.50</b>	<b>Rating Suspended</b>
<b>Bank Guarantee</b>	<b>0.25</b>	<b>Rating Suspended</b>

SMERA has suspended the '**SMERA D**' (**read as SMERA D**) rating assigned to the abovementioned bank facilities of Magnewin Energy Private Limited (MEPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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