



SMERA RATINGS LIMITED

Magnewin Energy Private Limited (MEPL)*Rating
Rationale***May 19, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	1.50	Rating Suspended
Term Loan I	0.40	Rating Suspended
Term Loan II	1.80	Rating Suspended
Term Loan III	1.68	Rating Suspended
Letter of Credit	1.50	Rating Suspended
Bank Guarantee	0.25	Rating Suspended

SMERA has suspended the '**SMERA D' (read as SMERA D)** rating assigned to the abovementioned bank facilities of Magnewin Energy Private Limited (MEPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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