



SMERA RATINGS LIMITED

**Dell'Orto India Private Limited (DIPL)****Rating  
Rationale****August 11, 2014**

Facility	Amount (Rs. Crore)	Rating Action
Cash Credit	5.50	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+**' (read as **SMERA single B plus**) with a '**Stable**' outlook assigned to the abovementioned bank facility of Dell'Orto India Private Limited (DIPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

**Contact List:**

Media/ Business Development	Analytical Contacts	Rating Desk
Virendra Goyal, Vice President – SME Sales Tel: +91 22 6714 1177 Cell: +91 99300 74009 Email: <a href="mailto:virendra.goyal@smera.in">virendra.goyal@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Umesh Nihalani Head – Corporate Ratings Tel: +91-22-6714 1106 Email: <a href="mailto:umesh.nihalani@smera.in">umesh.nihalani@smera.in</a>	Tel: +91-22-6714 1170 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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