

April 26, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	6.40	SMERA B+/Stable (Suspended)
Cash Credit (Proposed)	18.60	SMERA B+/Stable (Suspended)
Term Loan (Proposed)	43.00	SMERA B+/Stable (Suspended)
Letter of Credit /Buyers Credit	5.50	SMERA A4 (Suspended)
Letter of Credit /Buyers Credit (proposed)	14.50	SMERA A4 (Suspended)

SMERA has suspended ratings of '**SMERA B+/Stable/SMERA A4**' assigned to the Rs. 88.00 crore bank facilities of Vahini Irrigation Private Limited (VIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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