

## Press Release

### RRM Services

09 February 2017

### Rating Update

<b>Total Bank Facilities Rated</b>	Rs.9.00Cr#
<b>Long Term Rating (Indicative)</b>	SMERA D (Indicative) Issuer not co-operative *

# Refer Annexure for details of instrument.

\*The issuer did not co-operate; Based on best available information.

### Rating Action

SMERA has reviewed the long term rating of '**SMERA D' (read as SMERA D)** on the Rs.9.00 crore bank facilities of RRM Services (RRM). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating since November, 2016. SMERA has also requested for the payment of outstanding surveillance fee.

<b>Information Status</b>	<b>Not Received</b>
<b>Status of Surveillance Fee</b>	<b>Not Received</b>

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

### Applicable Criteria

- Service Sector - <https://www.smera.in/criteria-service.htm>
- Application of Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

**Limitation regarding information availability:** The rating is based on the information furnished by the rated entity in October 2015. Due to non-submission of information, SMERA endeavoured to gather information about the entity / industry from sources available in public domain. SMERA therefore records its caution to the lenders/investors/public regarding the outdated data/non-reliability of data, on which the indicative credit rating is based.

## About the Rated Entity:

RRM, founded in 2008 is a partnership firm that runs a multi-speciality hospital in the name of Atlanta Mediworld Multispeciality Hospital in Ghaziabad, Uttar Pradesh.

## Rating History for the last three years:

Name of Instrument /Facilities	FY2017			FY2016		FY2015		FY2014	
	Scale	Amt (Rs. Crore)	Rating	Date	Rating	Date	Rating	Date	Rating
Term Loan	Long Term	9.00	SMERA D Indicative Issuer not co-operating*	28 October 2015	SMERA D (Reaffirmed)	17 June 2014	SMERA D (Downgraded from SMERA C)	23 May 2013	SMERA C

## # Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Term Loan	NA	NA	Not Available	9.00	SMERA D (Indicative) Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

## Non Co-operation with other CRA: Not Applicable

## Contacts:

Analytical	Rating Desk
Vinayak Nayak Head – Operations, SMERA Bond Ratings Tel: 02267141190 Email: <a href="mailto:vinayak.nayak@smera.in">vinayak.nayak@smera.in</a>  Reema Gangola Rating Analyst Tel: 02267171111 Email: <a href="mailto:reema.gangola@smera.in">reema.gangola@smera.in</a>	Varsha Bist Sr. Executive Tel: 022-67141160 Email: <a href="mailto:varsha.bist@smera.in">varsha.bist@smera.in</a>

## ABOUT SMERA

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